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HONGKONG, TUESDAY, DECEMBER 8th, 1925

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TIME-TABLE.

WEEK DAYS

Stations	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.
Kowloon	6.40	9.15	10.30	12.00	1.15	4.35	5.35	7.10
Yammat	6.50	9.24	10.39	12.09	1.24	4.44	5.39	7.19
Shatin	7.02	9.36	10.41	12.11	1.36	4.56	5.41	7.21
Taipei	7.16	9.49	11.04	12.24	1.49	5.09	5.54	7.34
Taipei Market	7.31	9.53	11.08	12.38	1.53	5.13	5.68	7.48
Fanning	7.33	10.03	11.13	12.43	1.55	5.15	5.69	7.50
Shumchun	7.38	10.07	11.17	12.47	1.57	5.17	5.71	7.53
Shumchun	7.43	10.13	11.23	12.53	2.03	5.23	5.77	7.58

Stations	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.
Shumchun	7.51	8.05	10.35	11.40	3.00	4.17	5.13	6.08
Shumchun	7.53	8.13	10.45	11.47	3.07	4.24	5.20	6.15
Fanning	7.53	8.13	10.45	11.47	3.11	4.28	5.24	6.19
Taipei Market	7.53	8.13	10.45	11.47	3.21	4.38	5.34	6.29
Taipei	7.53	8.13	10.45	11.47	3.25	4.42	5.38	6.33
Shatin	7.59	8.43	11.17	12.21	3.38	4.53	5.51	6.46
Yammat	8.13	8.55	11.29	12.33	3.50	5.08	6.03	6.58
Kowloon	8.20	9.03	11.37	12.41	3.58	5.16	6.11	7.06

SUNDAYS AND PUBLIC HOLIDAYS

Stations	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.
Kowloon	6.40	8.35	9.15	10.30	1.15	4.35	5.35	7.10
Yammat	6.50	8.45	9.24	10.39	1.24	4.44	5.39	7.19
Shatin	7.02	8.56	9.36	10.51	1.36	4.56	5.51	7.21
Taipei	7.16	9.09	9.49	11.04	1.49	5.09	5.54	7.34
Taipei Market	7.31	9.23	9.53	11.08	1.53	5.13	5.68	7.48
Fanning	7.33	9.23	10.03	11.13	1.55	5.15	5.69	7.50
Shumchun	7.38	9.12	10.07	11.17	1.57	5.17	5.71	7.53
Shumchun	7.43	9.18	10.13	11.23	2.03	5.23	5.77	7.58

Stations	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.	Dep.	Arr.
Shumchun	8.13	10.35	11.40	3.00	4.17	5.13	6.08	6.09
Shumchun	8.19	10.45	11.47	3.07	4.24	5.20	6.15	6.16
Fanning	8.23	10.45	11.51	3.11	4.28	5.24	6.19	6.20
Taipei Market	8.23	10.59	12.03	3.21	4.38	5.34	6.29	6.30
Taipei	8.27	11.04	12.07	3.25	4.42	5.38	6.33	6.34
Shatin	8.51	11.17	12.21	3.38	4.53	5.51	6.46	6.47
Yammat	8.53	11.29	12.33	3.50	5.08	6.03	6.58	6.59
Kowloon	9.11	11.37	12.41	3.58	5.16	6.11	7.07	7.07

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WEEK DAYS.				WEEK DAYS.			
STATIONS.		A.M.	P.M.	STATIONS.		A.M.	P.M.
Fanning	...Dep.	7.45	11.30 2.20	Sha Tau Kok	...Dep.	10.15	1.05 5.00
Sha Tau Kok	...Arr.	8.40	12.35 8.15	Fanning	...Arr.	11.10	9.00 5.55
SUNDAYS AND PUBLIC HOLIDAYS.				SUNDAYS AND PUBLIC HOLIDAYS.			
STATIONS.		A.M.	P.M.	STATIONS.		A.M.	P.M.
Fanning	...Dep.	7.45	11.30 3.20	Sha Tau Kok	...Dep.	10.15	2.45 5.00
Sha Tau Kok	...Arr.	8.40	12.35 4.15	Fanning	...Arr.	11.10	8.00 5.10

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KAN TONG PO,
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| 1 Pt. D.O.M. | 1 Qt. Old Brown Sherry B.S. |
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| 2 Qts. King Geo. IV. or Perfection Whisky. | 1 Qt. Burgoyne's Burgundy. |
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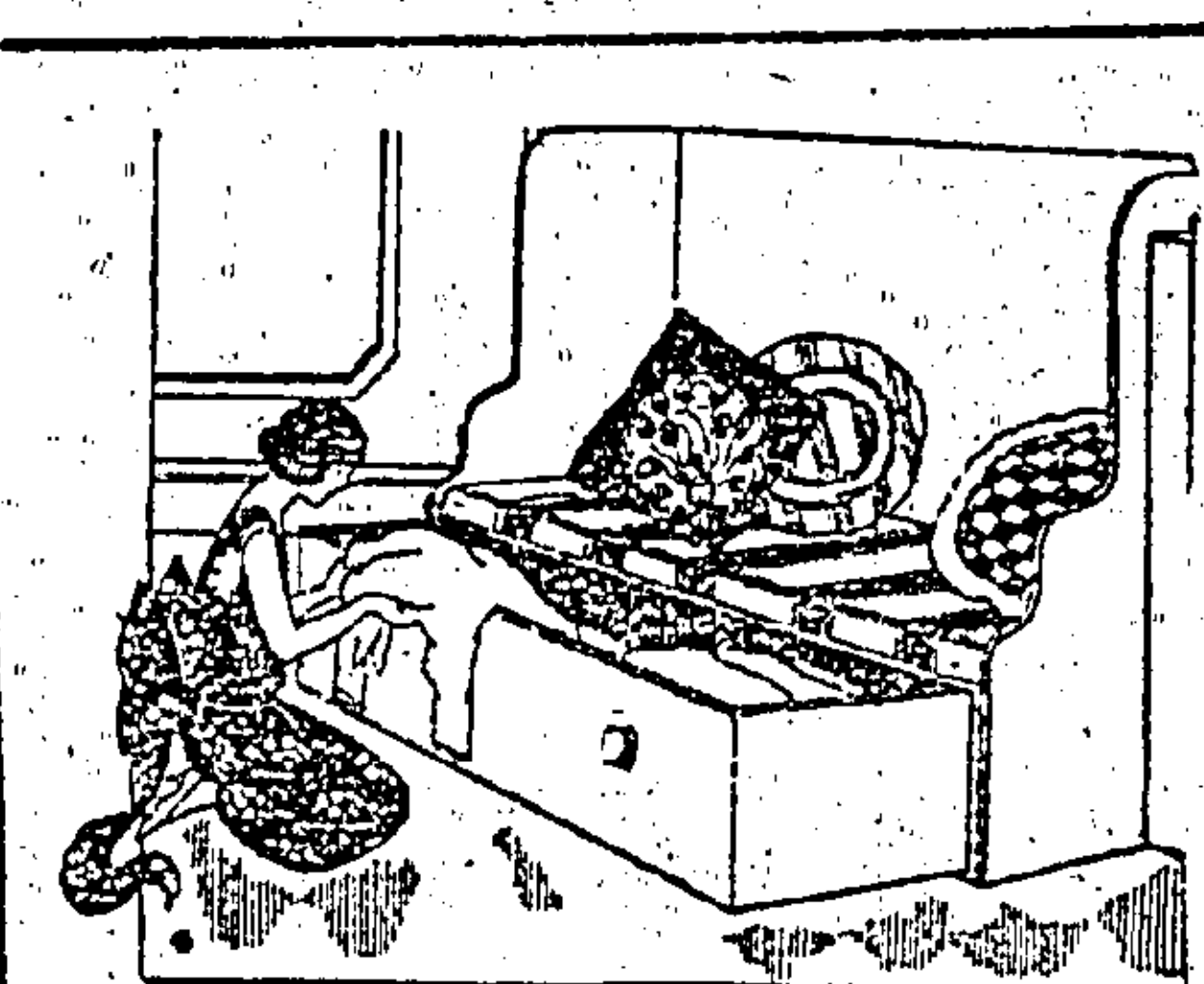
No. 2 HAMPER—\$30.

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| 1 Qt. Guillemart Champagne. |
| 1 Pt. D.O.M. |
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| 2 Qts. King Geo. IV. or Perfection Whisky. |
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| 2 Qts. Sup. B.O. Port. |
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SCOTTISH LETTER.

PROF. GREGORY AND RACIAL PROBLEMS.

THE MENACE OF COLOUR.

(FROM OUR OWN CORRESPONDENT.)

EDINBURGH, November 14th.

"The European people during recent centuries had established their dominion over eight-ninths of the habitable land of the globe, but during the past twenty-five years that domination had had a serious set-back. The danger was not of a military conquest of Europe, but, owing to the collapse of European administration in tropical lands, of the failure of the necessary raw materials and markets." This is the considered opinion of Professor J. W. Gregory, of Glasgow University, the well-known traveller, who lately explored the border-lands between Burma and China. The narrowing of the world by improved transport, the leveling of mankind by the spread of education, and the increase in wealth and rise in social position of the negroes in various countries were in his judgment threatening civilisation with the danger of inter-racial conflict, and the still more serious evil, the demoralisation of colour prejudice. Professor Gregory says that there was evidence that the results of inter-breeding between the three primary races of mankind was unsatisfactory. That view was supported by the analogy from the breeding of domestic animals and plants in which it was found that the cross-breeding of varieties that were nearly akin often produced superior offspring, but the hybrids produced from parents that were very dissimilar were inferior. In the course of a review of the racial problem in three continents, he points out that during the past 50 years in North America there had been an effort to hold the negro in subjection; this policy had led to such increasing difficulties that it was regarded by many authorities as hopeless. It might break down owing to the fusion of the negroes in the population of the United States. The effect of cross-breeding between the three primary races of mankind was also shown on a Continental scale in South America, and the result was generally regarded as a warning. South Africa illustrated the difficulty of maintaining an adequate standard of life for the less efficient members of one race when living as a minority among another race. South Africa was at present struggling to overcome its difficulties by the policy of segregation. Australia had no colour problem, and by a great experiment it had shown that while people could live and work in the tropics under even such extreme conditions as those of the sugar plantations. The results supported experience elsewhere, that under conditions by which the standard of living was maintained the white race could live healthily in the tropics. In summing up the result of his investigations, Professor Gregory expressed the opinion that the hatred between different races was the result of jealousy and fear. Those whose standards of life were threatened by the cheap labour of the negro could not feel for him the affection held by those who had enjoyed his loyal and intimate service. The most hopeful policy available appeared to be segregation in mass with full opportunities for such individual intercourse as would enable the different races to be mutually helpful without raising that physical repulsion inevitable when people of dissimilar cultures meet with jarring friction in competition for their daily bread.

DR. NANSEN AND ST. ANDREW'S.
The Bectorial election at St. Andrew's University and the affiliated College of Dundee resulted in the election of Dr. Nansen, the Arctic explorer, by a majority of 56 over Mr. John Galsworthy, the novelist and play-wright. There was very little "ragging" by the students, and the approaches to the ballot-box were for the most part quiet and orderly. Alone among the Scottish Universities, St. Andrews shuns political candidates, preferring to honour distinguished authors, soldiers, and educationists. As a result some of the Rectorial addresses have been notable, more so than Barrie's dissertation on "Courage" (and *macconnachie*). It is not often that the students of a Scottish University are found going outside their island, to choose a Lord Rector. During the war, however, the students of Glasgow selected as their Lord Rector Mr. Raymond Poincaré, President, and more recently Prime Minister of France. There is another precedent in the case of St. Andrews itself, the election of Mr. James Russell Lowell, the American poet, who at that time was Ambassador of the United States in this country. Mr. Lowell had been offered nomination in succession to Sir Theodore Martin, had accepted, and had been duly elected to the office, when it was discovered that he was ineligible for the post. According to some old-standing rule in connection with the administration of St. Andrew's University, the Lord Rector was invested with financial responsibility in regard to the University funds. Legal advice was taken regarding Lowell's relation to this rule, and it was held that as Ambassadors were considered to be beyond the laws of the country to which they are accredited, therefore, the American Ambassador in London could not be elected Lord Rector of St. Andrews. This is what James Russell Lowell humorously referred to when, in a letter on the matter after he had withdrawn his name, he wrote that the malversation of office could not be brought home to him in the Scottish Courts. Anyhow, Lowell was never inaugurated as Lord Rector; Dr. Nansen, of course, is not now an Ambassador. That should make his reign at St. Rule secure.

QUIETER ROADS.

The use of rubber as a road surface was prophesied some years ago, although the technical difficulties involved have not yet been surmounted; and it was only the other day that an authority on transport declared that the time will come when our trains will run on rubber tracks. The diminution of jolting and vibration by this means would no doubt be considerable. An interesting device with the same purpose is that which is in use on a large part of the L.M.S. line, and has now been introduced in the Dublin and Stirling area. Between the sleepers and the chairs which hold the rails is placed a thick layer of felt. Rails lined in this way are said to make for much smoother and quieter running, as a part of the vibration is absorbed by the felt.

OBITUARY.

In St. Columba's Hospital, London, on Oct. 27th, Nina Henrietta Beath, M.B., Ch.B., Edinburgh, for 20 years missionary of the Presbyterian Church of England in Swatow, China, daughter of the late Lt.-Col. John Henry Beath, C.B., R.A.M.C., Stirling.

At a nursing home, Musselburgh, on the 2nd inst., Eliza Mary Scott, eldest daughter of the late Walter Scott Riddell, of the Hongkong and Shanghai Banking Corporation, Anchamore Road, Dunoon, on 2nd inst., James Thomson, aged 49, manager, China and Japan Trading Co., Ltd., Manchester.

BUILD SHIPS NOW!

Trade forecasts are more hopeful than they have been for some time past, but the problem is—How shall we carry over the intervening interval of dullness? Shipbuilding authorities on the Clyde—one of the most depressed industrial districts, be it noted, in the whole of Scotland—are putting forward an interesting proposal. It is that shipowners should place orders for new craft at the present moment, and they support this with strong arguments. They say that it is difficult to imagine a more favourable time than the present for placing contracts for ships, as likely to arise because everything points to the fact that the heyday of undercutting by Continental yards has passed. The German firms which have been scoring over our own, recently, are now complaining that they themselves are having to pay the piper. Therefore they are not likely to call the old time. The present labour troubles in the Dutch yards are said to be due largely to the demands of the workers there for wages and working hours more nearly approximating the British standards, so that there may be less inducement to go to Holland for ships. On the other hand, at the present moment our own shipbuilders are content to accept contracts, often with no margin of profit, just to keep their yards open and their workers employed; and, in the circumstances, prompt delivery is practically assured. Whatever benefits accrue from the joint inquiry at present being made by both masters and men hope to share in these; which, therefore, cannot wholly be passed on to owners who wait until then to place orders. From all this, it is argued, now is the best time to order ships.

CARUSO AND THE BAGPIPES.

Of musical matters, when I met him, Signor Caruso could not be persuaded to speak with an *Ann Aidie*. Only upon the subject of Scotland was he voluble and enthusiastic. At that time Signor Caruso had not heard the bagpipes, but he intimated that if they came up to examine him he intended to take a pipe home with him to his estate in Italy. The result of broadening this intention was that when he arrived at an Edinburgh station he was heralded as he stepped from his compartment with the skill of a pipe band. I was not privileged to hear the famous singer's opinion of our national instrument; but judging by the description given by an onlooker of his precipitate flight from the band's onslaught, I do not think bagpipes—nor, for that matter, a pipe—would be included in the collection of Scottish "curios." Signor Caruso took home.

THE LATEST.

This week an Edinburgh man stole a perambulator, and tried to sell it with all its contents, but bolted at full speed when it was pointed out to him that these included a baby several months old.

BOLSHEVİK NEGROES.

MOSCOW FINANCES THEIR CONGRESS IN U.S.

An attempt to beguile American Negroes into Communist organisations has been recognised by the American Federation of Labour, which, through its president, Mr. William Green, has warned its Negro members to be on their guard.

Agitation reached fever pitch in recent weeks in anticipation of the opening in Chicago of the American Negro Labour Congress. Pamphlets were circulated among Negroes throughout the country signed by Mr. Lovett Fort-Whiteman, said to be a Negro delegate to the "Third International," urging upon the Negroes "the awakening of revolutionary significance."

Mr. Green denounced the Congress, saying "it will not be held for the benefit of the Negro, but to instil into the lives of that race the most pernicious doctrine of race hatred."

Reports from Chicago said that no secret was being made of the fact that the congress is financed from Moscow, and unusual efforts are being made to enlist the American Negroes in the cause of Bolshevism. Mr. William Z. Foster and Mr. Robert Minor, former Labour leaders, who were convicted of Communism, were to address the congress with Mr. Fort-Whiteman, who had just returned from Russia.

(Continued at foot of next column.)

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"I was troubled with eczema nine months. The trouble was on my wrist and arm and came in small water blisters which later broke and formed small, sore eruptions. The itching and burning were intense causing me to scratch which made it worse. At night when I got warm the irritation was unbearable. I had to give up housework. I read an advertisement for Cuticura Soap and Ointment and sent for a free sample. I purchased more, and after using three tins of Ointment, with the Soap, I was healed." (Signed) Mrs. A. M. Baker, 7, Lloyd St., Gell Centre, Vened, Glam., S. Wales. Rely on Cuticura Soap, Ointment and Talcum to keep your skin clear. Soap and Ointment sold throughout the world. For sample send five pence. I enclose a box of Cuticura Soap, Ointment and Talcum to keep your skin clear. Write for the Cuticura Shaving Stick.

Whiteman, who had just returned from Russia. Mr. Fort-Whiteman says that the Negroes intend to have their social demands recognised, including racial separation, full political enfranchisement, and Government action to stop lynching.

HOTEL PLAZA SHANGHAI.

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PLAZA Porters meet all Steamers and Trains.

PROSPECTUS.

The Subscription List will be opened on TUESDAY, the 15th day of DECEMBER, 1925, and will close on or before THURSDAY, the 31st day of DECEMBER, 1925.

Hongkong Telephone Co., Ltd.

Incorporated under the Companies Ordinance 1911.

Capital \$3,000,000 divided into 500,000 Shares of \$10 each.

Of the above shares 110,000 were subscribed for cash on the incorporation of the Company by the two Promoters, the Hon. Sir C. P. CHATER and JAMES HARPER TAGGART, as to 15,000 each and by the Directors, the Hon. Sir C. P. CHATER, the Hon. Mr. P. H. HOLYOAK, the Hon. Mr. CHOW SHOU SON, the Hon. Mr. R. H. KOTTEWALL, the Very Reverend FATHER LEON ROBERT, ROBERT GORDON SKEWAN, JOHN SCOTT HARTSON and JAMES HARPER TAGGART as to 10,000 shares each.

On these \$3.50 per share (being as to \$2.50 one-quarter of the nominal value of the share and as to \$1.00 the premium thereon) was paid on allotment and the balance (\$7.50 per share) will be paid when called up on the same basis as the remaining capital.

140,000 shares credited as fully paid up and ranking for dividend as from the 1st July, 1925, have been allotted to the China and Japan Telephone and Electric Company, Limited, in pursuance of the Agreement (hereinafter called "the Purchase Agreement") dated the 29th day of May, 1925, made between the China and Japan Telephone and Electric Company, Limited, of the one part and JAMES HARPER TAGGART on behalf of the above Company of the other part.

The remaining 250,000 shares, to rank for dividend from the 1st day of January, 1926, on the nominal amount from time to time paid up thereon but in all other respects equally with those already subscribed, are now offered for public subscription. \$3.50 per share is payable on application, being as to \$2.50 one-quarter of the nominal value of the share and as to \$1.00 the premium thereon. The balance due on each share, namely \$7.50, will not be called up at present but is to be called up on subsequent demand as and when capital is required.

In allotting shares the Directors will, if there are sufficient applications from bona fide residents in the Colony of Hongkong, allot shares to such applicants only, and they will also pay due regard to the applications of telephone subscribers.

DIRECTORS.

The Hon. Sir CATCHICK PAUL CHATER, Marble Hall, Victoria, Hongkong, Member of the Legislative Council of the Colony of Hongkong.
The Hon. Mr. FRANCIS HOBSON HOLYOAK, of Messrs. Holyoak, Messer & Co., Ltd., Victoria, Hongkong, Merchant.
The Hon. Mr. CHOW SHOU SON, of the Bank of East Asia, Limited, Victoria, Hongkong, Merchant.
The Hon. Mr. ROBERT HOBSON KOTTEWALL, of China Building, Victoria, Hongkong, Merchant.
The Very Reverend FATHER LEON ROBERT, of Missions Etrangères, Victoria, Hongkong, Missionary.
ROBERT GORDON SKEWAN, of St. George's Building, Victoria, Hongkong, Merchant.
JOHN SCOTT HARTSON, of Prince's Building, Victoria, Hongkong, Solicitor.

JAMES HARPER TAGGART, of Victoria, Hongkong, Managing Director of The Hongkong & Shanghai Hotels, Ltd.

In pursuance of the terms of the Purchase Agreement, the China and Japan Telephone and Electric Company, Limited, and the Oriental Telephone and Electric Company, Limited, or either of these Companies, so long as these Companies or either of them hold in their or its own right not less than 100,000 fully paid up shares in the above Company are to have the right of nominating two Directors of the Company provided such Nominated Directors are bona fide residents of Hongkong. The first nominated Directors (nominated by the China and Japan Telephone and Electric Company, Limited,) are the Hon. Mr. P. H. Holyoak and Mr. J. H. Taggart.

BANKERS.

THE HONGKONG AND SHANGHAI BANKING CORPORATION, Hongkong.

AUDITORS.

Messrs. LOWE, BINHAM & MATTHEWS, Victoria, Hongkong, Accountants.

SOLICITORS.

Messrs. DEACONS, Victoria, Hongkong.

REGISTERED OFFICE.

16, Des Voeux Road Central, Hongkong.

ACTING SECRETARY.

A. L. TERRY, A.C.I.S.

PROSPECTUS.

(a) The Company was formed on the 24th June, 1925, for the purpose of taking over the undertaking in Hongkong of the China and Japan Telephone and Electric Company, Limited, who was the Vendor thereof and whose registered office is situated at Alderman House, Alderman Walk, Bishopsgate, London, England. The material terms of the bargain are set forth in the Purchase Agreement as follows:—

(2) The Vendor Company will sell "and the Hongkong Company will purchase as at the first day of July One thousand nine hundred and twenty-five the said Telephone business and the whole of the undertaking in the Colony of Hongkong and the Dependencies thereof as a going concern (with the benefit of all assets there situated but exclusive of the net profits, investments, cash in hand and in the Bank and debts due to the Vendor Company on the Thirtieth day of June One thousand nine hundred and twenty-five) of the Vendor Company but free from all debentures, mortgages, or charges of any kind and the Vendor Company save as herein specially provided for shall pay and discharge all liabilities whatsoever incurred by the Vendor Company prior to the first day of July One thousand nine hundred and twenty-five including the satisfaction of all claims in respect of staff superannuation funds bonus funds and/or other bonus payments up to and including the Thirtieth day of June One thousand nine hundred and twenty-five. Provided always and these presents are upon this express condition that the same shall be subject to the said James Harper Taggart being satisfied with the state and condition of the plant (including cables conduits etc.) of the Vendor Company. The said phrase "the undertaking" shall be deemed to include:—

(a) The goodwill of the Vendor Company as now carried on in the Colony of Hongkong and the Dependencies thereof.

(b) All the lands and buildings of the Vendor Company owned and/or leased by the Vendor Company for the purpose of its said business being the premises set out in the Schedule hereunder written subject to the rents covenants and reservations affecting the same.

(c) All plant material stores machinery property stock in trade instruments furniture and utensils together with such books accounts documents plans statistics records and reports as pertain or are necessary to the conduct in continuity of the business being the property of the Vendor Company and used by it for the purpose of its business and including spare plant and stores of all descriptions (whether actually in use or not in use) without any exception whatsoever save as hereinafter mentioned in the possession of the Vendor Company or to which it is entitled and also including works of all kinds in the course of construction without exception.

(d) The benefit of all contracts and engagements entered into by the Vendor Company in the Colony of Hongkong in relation to its said business (but excepting contracts with employees of the Vendor Company for which special provision is hereafter made).

(e) The Vendor Company's rights and corresponding obligations in respect thereof relating to all wayleaves ways and all other rights and easements enjoyed and used by the Vendor Company for the purpose of its said business.

(3) The consideration for the said sale shall be the following sums: that is to say:—

(a) The sum of \$1,155,000 (One million one hundred and fifty-five thousand Dollars Hongkong Currency) for the plant of the Vendor Company.

(b) The landed cost to the Vendor Company of all additions made to the said plant and/or property from the first day of January One thousand nine hundred and twenty-five to the Thirtieth day of June One thousand nine hundred and twenty-five.

(c) The sum of \$4,133 (Four hundred and ninety-one thousand three hundred and thirty-five Dollars Hongkong Currency) for the land and buildings of the Vendor Company which are more particularly set forth in the Schedule hereto.

(d) The value of the stores of the Vendor Company which at the Thirtieth day of June One thousand nine hundred and twenty-five are in the possession of the Vendor Company in the Colony of Hongkong or are in transit to the Vendor Company there or for the purchase of which the Vendor Company has entered into binding contracts.

(4) The said consideration shall be satisfied (as to the sum of One million four hundred thousand Dollars part thereof) by the allotment and issue to the Vendor Company of One hundred and forty thousand shares of Ten Dollars each in the Hongkong Company credited as fully paid up ranking for dividend as from the first day of July One thousand nine hundred and twenty-five and (as to the balance thereof) by payment in cash in Hongkong Currency in Hongkong by the Hongkong Company to the Vendor Company.

THE SCHEDULE ABOVE REFERRED TO:

Properties Owned by the Vendor Company.

No. 2 Queen's Road Central and No. 14 Ice House Street.
No. 1 Cameron Road, Kowloon.
Nos 118 and 119, The Peak.
Inland Lot No. 57, Sections A & B of Inland Lot No. 339.
Section A of Kowloon Inland Lot No. 549.
Remaining Portion of Rural Building Lot No. 47.

Properties Leased by the Vendor Company.

(a) Six Office Rooms in Nos. 15 and 17 Queen's Road Central.
(b) One Two-storied Godown, used as store and Workshop being No. 3A Duddell Street.
(c) Portion of land belonging to Kowloon-Canton Railway at Blackhead's Point, Kowloon, for storing cables. In addition to the allotment of 140,000 shares of the Company, credited as fully paid up, the China and Japan Telephone and Electric Company Limited has received from the Hongkong Company \$200,000 in cash on account of the consideration specified in the Purchase Agreement.

The Hongkong Company was formed for the purpose, also, of supplying telephonic communication within and between the Colony of Hongkong and its Dependencies and the New Territories for a period of Fifty years under a Concession from the Hongkong Government detailed particulars of which appear more fully in The Telephone Ordinance 1925 (hereinafter referred to as "the said Telephone Ordinance").

The Hongkong Company is authorised to charge the following annual rates with effect from the 1st July 1925:—

(a) \$108 per Exchange Line within (i) Victoria and Kowloon as defined by the Interpretation Ordinance 1911 and (ii) within the Peak District as defined by the Peak District Reservation Ordinance 1904 but substituting "700 feet" for "788 feet".

(b) \$108 per Exchange Line within a radius of one mile from any exchange that may hereafter be opened outside the areas referred to in (a).

(c) An additional charge of \$50 per mile or part of a mile measured outwards from the nearest point of the boundary of the areas referred to in (a) and (b).

(d) For extension telephones, bells, switches, switch-boards, power-circuits, removals, and other services of like nature, such charges as the Governor-in-Council may approve.

Should the charges above referred to be insufficient to pay to the shareholders of the Company a minimum dividend of Eight per cent. per annum on the paid-up capital of the Company for the time being, after making provision for working and managing expenses, maintenance and efficient

service, depreciation and reserve, and the other deductions referred to in Section 85 of the said Telephone Ordinance the above rates are to be raised so as to enable the shareholders to receive such minimum dividend of Eight per cent. per annum.

The amount to be written off as provided annually for depreciation is not to exceed ten per cent. on the cost of the Company's plant and equipment other than land and buildings, and the amount that may be appropriated annually by the Company to a Reserve Account shall not exceed \$50,000.

The net profits of the Company after providing as aforesaid are to be used firstly in payment to the Government of a royalty of Four Dollars in respect of each direct exchange line Telephone which has been used and paid for during the whole previous Twelve months by a Telephone Subscriber or One Dollar per direct exchange line Telephone for each period of Three months or less.

The said net profits are secondly to be applied in payment to the shareholders of the Hongkong Company of the minimum dividend of Eight per cent. per annum rising to Twelve per cent. per annum.

If the net profits be such that a larger dividend than Twelve per cent. per annum can be paid then, as to the difference between Twelve per cent. and Eighteen per cent. half thereof is to be paid by way of increase of dividends to the shareholders of the Company, and the remaining half of such difference is to be set aside for the benefit of subscribers by way of reduction of the subscription rates authorised as above mentioned. The dividend payable to shareholders is limited to a maximum of Fifteen per cent. per annum.

Any further net profits (i.e., net profits in excess of Eighteen per cent. per annum) are to be applied solely for the reduction of subscription rates.

Full particulars in respect of the above appear in The Telephone Ordinance 1925.

(b) The minimum subscription on which the Directors may proceed to allotment is Seven shares.

(c) The shares now offered for subscription have not been underwritten.

(d) No commission or promotion money will be paid by the Company.

(e) The Company is to pay the preliminary expenses of and incidental to the formation and flotation of the Company down to the time when it becomes entitled to commence business and also the legal costs and expenses of and incidental to the negotiations which have taken place for acquiring the aforesaid undertaking and the negotiations with the Hongkong Government arising thereon and the obtaining of the aforesaid Ordinance, such legal costs and expenses to be incurred during the year 1925, and the estimated amount thereof is \$25,000.

(f) The Articles of Association provide that the qualification of a Director is to be the holding of 1,000 shares in the Company and that the remuneration of each of the Directors is to be \$2,000 per annum.

(g) The Directors were interested in the promotion of the Company to the extent only that they or some of them are Directors of other companies with whom the Company may do business.

(h) Copies of the Memorandum and Articles of Association of the Company and of the Purchase Agreement and of The Telephone Ordinance No. 9 of 1925 can be inspected at the office of Messrs. Deacons, Solicitors for the Company, at any time during business hours.

(i) A copy of the Company's Memorandum of Association is annexed to this Prospectus and forms part of it.

(j) Application for shares should be made upon the form accompanying the Prospectus and sent to the Company's Bankers together with a remittance of \$3.50 per share, being as to \$2.50 thereof one-quarter of the nominal value of the share and as to the remaining \$1.00 the premium thereon. Where no allotment is made the deposit will be returned in full and where the number of shares allotted is less than the number applied for, a proportionate amount of the deposit will be returned.

(k) Prospectuses can be inspected at and forms of application obtained from the Company's Bankers, the Hongkong and Shanghai Banking Corporation, Hongkong, and at and from the offices of the Company's Solicitors, Messrs. Deacons, No. 1, Des Voeux Road Central, Hongkong.

This Prospectus has been duly filed with the Registrar of Companies.

Dated the 15th day of October, 1925.

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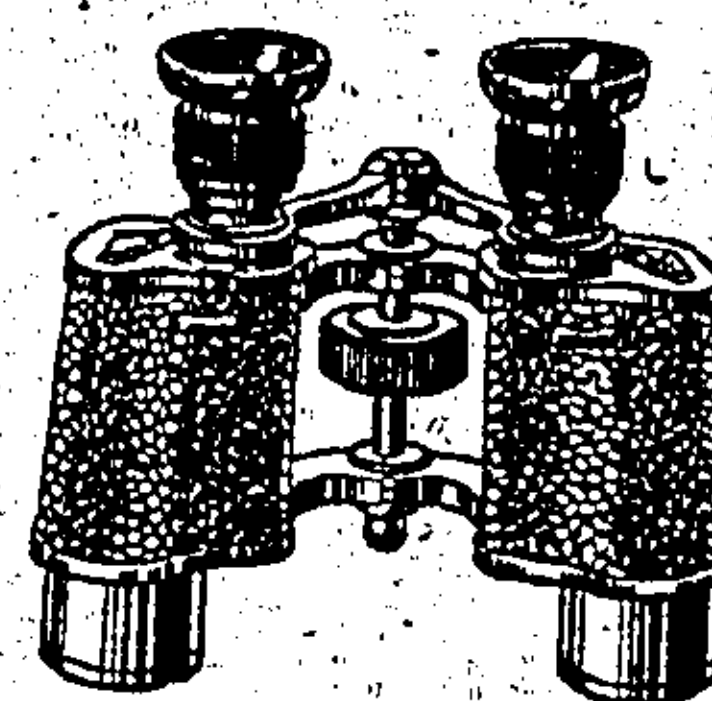
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These glasses are the best for general purposes, such as race meetings, touring, etc. They are compact, light in weight, easy to handle and have a brilliancy of illumination and wide field of view which is unsurpassed.

SPECIFICATION:

Central screw focusing, independent adjustable eyepieces and jointed and scaled centre bar. Set out complete in best brown solid leather sling case, with lanyard. Postage, packing and insurance free.

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These are the Standard army signalling telescopes as used by artillery officers during the war, and are ideal for touring and general purposes. We have purchased a large number from the Surplus War Stores and offer them at the remarkably low price given below.

Specification: Object Glass 2 ins. diam., two eyepieces giving magnifications X20 and X30 respectively. Length: closed 11 1/2 ins., open 30 ins. Covered in brown leather and fitted with caps and sling. Price, post free: £2. 17. 6. Guaranteed in new condition.

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STOCKS OF MACHINE TOOLS CARRIED.
INSPECTION INVITED.

ARRESTED BY STRIKE PICKETS.

AN AMERICAN'S EXPERIENCES
AT CANTON.

LOOKED UP ALL NIGHT.

The following story of the arrest and detention of an American at Canton on a charge of helping a Chinese to escape to Hongkong is related in the N.C. Daily News (Shanghai) by that newspaper's own correspondent who wrote from Canton on November 20th:—

On one occasion at least, foreigners who have been arrested and taken to the Tungyuan by strikers have been detained there over night, but Thursday last was the first time that a westerner was handed over to the police department by the union officials and by the police forced to stay at their headquarters until the following morning. An American gentleman who lives in Canton went to the Customs' Wharf on Thursday, the 10th, reaching there about 4.45 p.m., carrying with him three packages of Chinese clothing which were wrapped up, and plainly marked in English characters with his name, and waited there for a boat which he expected would arrive at 8 o'clock. He noticed that several Chinese were asking for someone who could produce a key that would open a suitcase that lay there on the dock, but since these men were dressed in ordinary Chinese garb, with no badge or armband to denote their office, he did not suspect that they were pickets. Presently one of these men discovered another suitcase belonging to another Chinese gentleman, who was standing on the wharf when the American arrived there, and at once he accused the owner of being there for the purpose of crossing to the Hongkong steamer. The Chinese denied this, and the picket struck him a number of vicious and forceful blows with his fist, which quickly brought forth a confession.

THE AMERICAN ARRESTED.

Almost immediately after that, one of the pickets, without securing the permission of the American, proceeded to open all three of the bundles which he had laid down on the wharf, at the same time accusing the American of trying to help the Chinese to secure a boat to convey him to the Hongkong steamer. The American gentleman told the strikers that he was on his way to Pak-hoktung, and had been asked to take these packages there, they belonging to a Chinese friend. Thereupon, two of the pickets seized him by the arms, saying that they must take him to the strikers' headquarters, and one of them used very vulgar and abusive language. Two of the pickets and the American, as well as the Chinese whom they had also arrested, took refuge in a boat. As they went along the East Bund, where at the present time a crowd of striking laborers are quite a crowd gathered and followed the party, hurling epithets and showing a desire to use violence as well, but the pickets restrained the mob.

On the way to Tungyuan, several more pickets joined the party, and two or three soldiers in uniforms of the Student Cadet Army also followed, one of them taking excellent English, and asking the American many questions. He did not appear to be at all hostile, but the fact that he entered one of the strikers' office, before which the party alighted from their rickshaws, and joined the official in charge in questioning the foreign gentleman, showed that the soldiers and strikers are co-operating in the work of arresting foreigners who are accused of violating rules of the unions.

At this office, the same story was told by the American as previously related at the wharf, and both he and the Chinese prisoner denied knowing or having anything to do with each other. A report was prepared, and the party next went to the Tungyuan.

AMERICANS MUST HELP STRIKERS.

The prisoners were taken before several officials, and at last had to face a pompous, corpulent judge who ordered an examination to be made of three packages which the foreigner had been carrying. For the first time, there was no doubt but that the American was assisting Chinese to reach the Hongkong steamer, but the accused still maintained his innocence. The judge told the accused that all Americans should aid the strikers in their efforts effectively to maintain the strike and boycott, and that if they were unwilling to do so, of course, they would have to be locked up. The decision was then rendered, the order being that the Chinese should be locked up in the Tungyuan, one of the pickets telling the foreign gentleman that he would probably be kept there for 28 days, but that there was no danger of his being maltreated, since the strikers no longer beat their prisoners across the legs nor forced them to stand bareheaded for a full day under the burning rays of the sun, as was the custom when the strike started. The American was told that he would be conducted to the main office of the Bureau of Public Safety, which in ordinary language means the city prison, and that the police would dispose of the case, as they saw fit.

A NIGHT IN CAOL.

The head of the department of the Bureau of Public Safety to which the American gentleman was taken, informed the latter that since it was so late, about 8 o'clock in the evening, it was impossible to get hold of Wu Te Chen, or anyone else in authority in that department or in the Foreign Office who could give the word for his release; that they had no authority to let him go. The foreigner was allowed to telephone to friends, and he also called up the Nam Tai Club, asking for Chief of Police Wu. The latter was out, but half an hour later the telephone rang, and the officer who answered it said someone at the Nam Tai

(Continued on next column.)

THE HONGKONG TELEPHONE CO., LTD.

SUBSCRIPTION LIST OPENS
NEXT TUESDAY.

The prospectus of the new company formed in June last to take over the undertaking in Hongkong of the China and Japan Telephone and Electric Co., Ltd., is now advertised and will be found elsewhere in to-day's issue.

The capital of the new company is \$5,000,000, divided into 500,000 shares of \$10 each. Of this number of shares 110,000 were subscribed for cash on the incorporation of the Company by the two promoters, the Hon. Sir C. P. Chater and Mr. J. H. Taggart, as to 13,000 each and by the Directors—the Hon. Sir C. P. Chater, Hon. Mr. P. H. Holyoak, the Hon. Mr. Chow Shou Son, the Hon. Mr. R. H. Kotewall, the Very Rev. Father Robert, Mr. R. G. Shewan, Mr. J. Scott Marston and Mr. J. H. Taggart—as to 10,000 shares each.

Besides these, 140,000 shares, credited as fully paid up and ranking for dividend as from the 1st July, 1925, have been allotted to the China and Japan Telephone and Electric Company, Limited, in pursuance of the Purchase Agreement. The remaining 250,000 shares, to rank for dividend from the 1st day of January, 1926, on the nominal amount from time to time paid up thereon but all other respects equally with those already subscribed, are now offered for public subscription, being as to \$2.50 one-quarter of the nominal value of the share and as to \$1.00 the premium thereon. The balance due on each share, namely \$7.50, will not be called up at present but is to be called up on subsequent demand as and when capital is required.

The shares allotted to the promoters and directors were allotted on the same terms as those now offered for public subscription. It will be seen from the schedule that the new Company is authorized by the Telephone Ordinance 1925 to charge rates for telephone service which guarantee a minimum dividend of 8 per cent. per annum. The dividend payable to shareholders is limited to a maximum of 15 per cent. per annum.

The subscription list opens on Tuesday, December 15th, and will close on or before December 31st.

THE CHINESE ENGINEERING & MINING CO., LTD.

The annual general meeting of the shareholders of the Chinese Engineering & Mining Co., Ltd., was held in London on the 2nd December. The Directors' Report and Statement of Accounts for the year ended 30th June, 1925, to be submitted stated:

The net result of the year's transactions shows a balance to the credit of Profits and Loss Account of £314,120 made up as follows:—

Proportion of St. Kailan Mining Administration's Profits plus	
China Interest	£254,034
Exchange	2,293
Interest in Europe	22,005
Agency Fees	6,000
Repayment of Excess Profits	
Duty	22,479
Sundries	143
Balance brought forward (less sundry items)	153,100

DEDUCT:	
Expenses in Europe	£15,361
Cost of New Coupons and Share Warrants	65
Directors' Fees	4,200
Income Tax	90,485
Interim Dividend paid 7/5/25	70,000
	£180,311

Leaving a net balance of £314,120 which the Directors recommend should be appropriated as follows:—

Final Dividend of 5 per cent. (free of Income Tax)	£70,000
Directors' Percentage 2.583	
Balance carried forward	241,235
	£314,120

Club was speaking. From what he heard of the conversation that followed the American was certain that it was Wu Te Chen himself who was talking. The police officer, said over the telephone that he had already informed the foreigner that he could not leave the Bureau till the following morning, but that he had already made arrangements for his comfort. The officer would not state who it was with whom he had been speaking, but said it was not General Wu, but someone else. There was no way out, the American would not be permitted to leave at once. He was not considered a prisoner, but as more of a guest, and might have either Chinese or foreign food, and a Chinese bed in the office of the prison.

DOG RUNNER OF IMPERIALISM.

Early the following morning a band of police in plain clothes approached the bed which the American was reclining, and one of them accused him of trying to help Chinese to reach Hongkong. In his presence and hearing, several of these men called this gentleman an imperialist and a "dog runner of imperialism," and other such names.

It was somewhere about 10 o'clock on Friday morning, when a young man who spoke English entered the room, and told the prisoner that the American Vice-Consul was waiting upstairs for him, and he accordingly left with the Vice-Consul, accompanied by him the three parcels which had been the cause of his predicament.

ROYAL H.K. GOLF CLUB.
THE ANNUAL REPORT.

The annual report to be submitted to the members of the Royal Hongkong Golf Club at the annual general meeting to be held in the Board Room of Messrs. Jardine, Matheson & Co., on Tuesday, December 15th, reads as under:—

The Committee have much pleasure in submitting the accounts for the period 1st October, 1924, to 30th September, 1925. During this period 64 Resident Members and 23 members of the Junior Section joined the Club, the Membership now standing as follows:—

Honorary Members	4
Life Members	4
Full Members	458
Restricted Members	70
Non-Playing Members	23
Absent Members	547
Naval Subscribers	25
Military Subscribers	26
	1,433

Junior Section:—

Resident Members	64
Absent Members	21
	85

1,518

In addition 398 ladies are registered as being granted the use of the Courses and Club houses.

The Championship (1924) was won by Mr. A. B. Stewart, the runner-up being Mr. I. W. Shewan. Other competitions resulted as follows:—

Jasper Clark Cup (1924) Mr. I. W. Shewan.

Huppy Valley Championship (1925) was not played.

Captain's Cup (1924) Mr. R. A. Camidge.

Governor's Shield (1924) Messrs. Jardine, Matheson & Co., represented by Messrs. A. B. Stewart and W. Galloway, for the second year in succession.

Junior Championship (1925) Mr. H. G. Hegarty.

Junior Section Championship (1925) is not yet completed.

One Interport match versus Manila was played at Hongkong and won by Hongkong. One Interport match versus Shanghai was played at Shanghai and resulted in a tie.

The following served on the General Committee:—Mr. A. H. Ferguson (President), Mr. G. S. Archbutt (Captain), Mr. W. Adamson (whose place was later taken by Mr. G. H. Wilson), Mr. L. S. Greenhill, Mr. H. O. Ireland, Mr. J. D. Kinaird, Mr. C. D. Lambert, Mr. R. E. Macdonnell, Mr. C. A. Peel, Mr. J. B. Ross and Mr. F. G. Walker.

The accounts have been audited by Messrs. Lindeau, Deloys, who offer themselves for re-election.

Other business to come before the meeting includes the discussion of the question of extensive repairs to the Club houses at Fanling.

LOCAL SPORT.

YACHTING.

THIRD DAY OF LADIES' CHAMPIONSHIP AT R.H.Y.C.

The third day in the Ladies' Championship of the Royal Hongkong Yacht Club, yesterday, proved a good sailing day, and some keen sport was experienced. In the Handicap Class Miss Hazeland was first with Colleen and in the Hayward Hays, Seabird with Mrs. Crane at the tiller, was the successful yacht.

The course was from the Club to Lyman, then to Cust Rock Buoy, and back to the Clubhouse, a distance of just over five miles.

Racing details follow:—

HANDICAP CLASS.

Finishing Corrected

H'cap. Time. Time.

Colleen (Miss Hazeland) 6.05 4.00.48 3.55.40

Arthur (Mrs. Arthur) 5.56 4.00.22 3.50.26

Falch (Miss Shaw) 4.40 4.03.05 4.01.25

MAYWARD HAYS AND GABLES.

Seabird (Mrs. Crane) 1st. 1.24 4.14.50 4.13.32

Gladys (Mrs. Adams) 2nd. 1.24 4.15.48 4.14.24

Grief (Mrs. Bailward) 3rd. 2.20 4.17.10 4.14.50

Bluenose (Mrs. Mitchell) 4th. 1.24 4.16.21 4.14.67

Tirela (Mrs. Barclough) 5th. 4.40 4.20.50 4.16.10

Joan (Mrs. Davison) 6th. 1.52 4.18.51 4.16.59

CRICKET.

ARMY & NAVY.

A cricket match will be played between the Army and Navy on the H.K.C.C. ground to-morrow (start 10.45 a.m.).

The Army team will be:—Major, V. P. A. Hattersley-Smith, R.A., Major Foldard, R.A.M.C., Capt. E. W. Morris, Capt. Bridland, Capt. Kent, Capt. Warters, Capt. Armstrong, Lieut. Smith, R.A., C.Q.M.S. Stripp, C.Q.M.S. Fritz, Mr. Gr. Rough, Gr. Clayton, Umpire: Br. Woods; Scorer: Pto. Oliver.

The match between the Army and Navy and the Kowloon C.C. has been postponed to Wednesday week (December 16th).

WEATHER REPORT.

Last night's weather forecast and remarks by the Royal Observatory, Hongkong, stated:

The anticyclone over China has again weakened slightly but fresh monsoon will continue along the South-east and South Coasts of China and over the China Sea. Local Forecast:—N.E. winds, fresh line.

EARLY MAN IN BORNEO.

LECTURE BY PROF. SHELLSHEAR
LAST NIGHT.

An interesting lecture on "Early Man in Borneo" was delivered by Professor J. L. Shellshear, D.S.O., M.B., Ch.M. of the Hongkong University, at the Helena May Institute last evening. The lecturer dealt in an able and lucid manner with his subject, touching on prehistoric finds, the ancient history of Borneo and the customs of its people.

The lecture was adequately illustrated by means of lantern slides, which included reproductions of photographs taken by Professor Shellshear.

Mr. W. W. Hornell, C.I.E., M.A., (Vice-Chancellor of the University) presided and there was a good attendance.

Prof. Shellshear provided his lecture with remarks concerning the development of a great system of culture in prehistoric times which was surmounted by a search for life-giving principles when animated the body.

The lecturer traced this through the ancient civilizations. It was a notable fact that all historic monuments and traces of this ancient culture were found where metals were discovered.

Continuing he spoke of when he visited Borneo this year to try and find traces of the ancient culture of the natives. It was a well-known fact that animals in various parts of the world differed from those in other places. In Australia they found the marsupials; but in Borneo they found the animals nearest to the types from which the human race had risen.

Approaching Borneo in the steamer he saw while still a long way out to sea the mountain of Santubong, round which he was destined to spend most of his time in Borneo. In a creek of the delta at the foot of the mountain, he found an interesting stone image. It was a carving of a woman on a sandstone rock.

It was discovered in 1884 by a Malay fisherman and a striking feature was the peculiar form of headdress which might ultimately form the clue to the identity of the designers. Dr. Dart who had found in Africa what had been termed the "missing link" had discovered similar images in Rhodesia.

The lecturer showed a picture of the image on the rock below which was the small creek which had been a mighty river. At a depth of four feet nearby he found a dozen crucibles which had iron slag attached thereto.

Prof. Shellshear went on to describe other interesting relics which he found there. After spending a good deal of time in a large cave by the side of the river he set Dyaks to dig at its oldest part while he swam in the river to cool himself. Suddenly the Dyaks called him (with great excitement) and on arriving at the spot he found they had dug up a very fine example of a bronze axe. These discoveries were the junction between the bronze and the iron ages.

He went on to deal with the customs of the people of Borneo and said they were to-day entirely in keeping with the bronze age. These people were skilled workers in iron to-day but they did not seem to have developed other cultures.

Prof. Shellshear referred to the significance of the dragon. He found representations of the winged dragon or Naga. The dragon was found in ancient civilizations from Babylon to India and through China to Japan.

A picture of various stone axes, which had been found in Borneo, was shown and the lecturer said they formed a line of connection between the early neolithic age right down to the bronze age of man.

There was in Borneo the same reference to a union between a person from heaven with a woman of the earth forming a ruling class which was found in all ancient civilizations. He showed a gold ornament, a cowrie shell and a bronze bracelet which had been buried with a dead person. They showed a marked similarity with customs in other lands where the cowrie shell was a much sought amulet with supposed life-giving qualities. It led to the inevitable conclusion that there had invaded Borneo a culture which had been defined by Prof. Elliot Smith as having its origin in Egypt and proved by Perry to have been spread by a people in search of metals and named by them the children of the sun.

KUCHING MUSEUM.

There was in Kuching, Sarawak, a wonderful museum established by an earlier Rajah who was determined to preserve the whole history of Borneo by endeavouring to prevent anything found there being taken out of the country. Except for the British Museum it had the finest collection of insects and weapons and traces of every form of animal ever seen there.

In conclusion, the lecturer made an appeal. He said they wanted to show the Chinese that they were out to try and develop their country. Could we not study their customs and try and find out something about their early civilization? There was evidence of it and this ought to be the centre where we could try and build up the links connecting up their long history. Science had its important side.

Mr. W. W. Hornell, in proposing a vote of thanks to Professor Shellshear, remarked that he had been intensely interested in the lecture.

Concluding, Mr. Hornell said he wanted them to believe that he and his colleagues at the Hongkong University were not only anxious to conduct examinations and to confer B.A. degrees, but they wanted to do all they could in the development of the science and history of China, and to assist in building up the connecting links of its long history.

CANTON NEWS.

CHINESE LANGUAGE INSTEAD OF ENGLISH FOR TRADE CONTRACTS.

[FROM OUR CHINESE CORRESPONDENT.]

The Chinese Merchants' Association of Canton has resolved, in future trade agreements or contracts with foreign firms in the city, to use the Chinese language only. Formerly, especially in Shamen, ordinary documents and special contracts have invariably been in the English language. The use of the English language, the Chinese merchants contend, gives the English-speaking foreigners a decided advantage; and for better knowledge of the terms to be agreed upon as well as to popularise the Chinese language and uphold Chinese dignity, henceforth, the Canton Chinese merchants will insist on the use of Chinese in commercial documents. The resolution has been accordingly transmitted to the proper authorities in Canton for general notification, and publicity.

PATROLS ON THE WEST RIVER.

To prevent the pirates along the West River from using the Red flag as license to plunder, the Kuomintang Navy in Canton waters has been reorganised. Patrol boats will be stationed at all the points where the pirates usually operate. With the return of better police protection, the Hongkong-Wuchow steamship traffic by way of the West River will probably be renewed.

NATIVE BANKS' COMMISSION INCREASED.

Canton merchants regard with disfavour a recent decision by the Hongkong Native Bankers' Guild to impose a further commission of 30 cents for every \$1,000 worth of bills and commercial papers handled by its members. Canton merchants are interested in the additional commission to the extent that some \$7,000,000 to \$10,000,000 are handled by the native banks of Hongkong monthly in the Canton-Hongkong Chinese transactions.

PUBLIC UTILITIES AT WUCHOW. Chinese merchants in Wuchow are contemplating organizing a company of \$500,000 to provide modern water works and to acquire the present electric plant. It is proposed to enlist the co-operation of the Government so as to secure for Wuchow public ownership of both the water and the light utilities.

HONGKONG LABOUR UNIONS.

CANTON'S SCHEME FOR AMALGAMATION.

The Canton Gazette states that efforts are being made in Canton for the unification of Hongkong labour unions, in connection with which an office has been established at the Engineers' Co-operative Union.

When the present strike started, the paper says, over a hundred labour unions removed their offices to Canton where they formed the Canton-Hongkong Strike Committee, and the Canton-Hongkong Strikers Representatives Association.

STUDENTS FREED.

DISCOVERED IN BANDITS' HAUNTS.

The Canton Gazette states that eight of the kidnapped students of the Pui Ying School were discovered and freed by General Li Fook Lum's troops on November 24th, and that nine more had been previously found.

Ten persons who had been kidnapped from the steamer Tai On were rescued at the same time.

A CLEVER TRICKSTER.

HOW A FISHMONGER WAS DUPED.

Recently a Central Market fish-stall licensee, whilst his fish were counting up the day's takings, was accosted by a man, described as a "European." His visitor, speaking in English, presented a \$100 banknote, and asked for change in small money. The fishmonger gave him bills of ten dollars. The "customer" then said he would like to have a \$50 note. This annoyed the fishmonger and he suggested returning the \$100 note. The other notes were returned, but when checked later, three notes were missing.

The fishmonger states that at no time did the bundle of notes leave the man's hand. As he spoke he slapped the notes on the counter, and he did nothing more. Such tricksters have been previously known in the Colony. About a year ago, a shopkeeper, described as a "European," robbed several well-known stores, and was never caught. Then came the "slight of the hand" man, and he too eluded the police.

SUMMARY COURT.

CHINESE LANDLORD CLAIMS RENT INCREASE.

Yesterday before Mr. Justice Wood, Tsang Yu Ting, lessor of Nos. 14, 15, and 16, Jubilee Street, made an application for an order to increase the rent of his tenants.

The plaintiff was represented by Mr. D. McCallum, whilst two of the defendants were represented by Mr. R. A. D. Wadson. One of these defendants, and another defendant who was not represented, consented to pay the increase. The tenant of No. 16, Jubilee Street, however, contended that the increase asked was too much.

Mr. McCallum said that his client, as lessor of No. 16, Jubilee Street, claimed the increase of rent under Clause 14 of the Rents Ordinance, 1922. He applied that the present Chinese lunar monthly rent of \$295 be increased to \$318.60, as from January 23rd, 1922. The application was on the ground that the lessor had expended several thousands of dollars in improvements on the house. The improvements included re-inforced concrete floors, concrete beams, a new staircase, and the inside and the outside of the premises had been redecorated. These improvements and alterations had been completed since January 1922. The landlord was entitled to an increase of 8 per cent. on the total he had expended on the property. He also claimed the increased rent from the time the repairs were finished.

His Lordship pointed out that the Rents Ordinance did not come into force until June 1922, and the landlord therefore could not claim from January 22nd when the repairs were finished, until June when the ordinance came into force.

Mr. Wadson said that the applicant must satisfy his Lordship that he had expended \$500 or upwards on additions and improvements. He agreed that the majority of items were improvements, but such items as painting and whitewashing were not so.

The items were examined and both sides agreed to exclude those which were irrelevant. Defendant was ordered to pay \$19.25 a month extra rent, totalling \$231.25 per annum.

Costs for the day were awarded to defendant.

DISPUTE OVER WAGES.

CHINESE TEACHER'S CLAIM FOR SALARY.

Before Mr. Justice Wood at the Summary Court yesterday, Hong Yuk Sing, a Chinese school teacher of Waterloo Road, claimed from Wong Yu Man, headmaster of a vernacular school at 57 and 58, Battery Street, Yaumati, \$94.60 as wages due.

Mr. G. R. Haywood appeared for plaintiff, and Mr. C. A. S. Russ, for defendant.

Mr. Russ said that plaintiff had been taken on at \$40 a month, excluding board; but as he was unable to correct Chinese compositions, the headmaster had to have the help of another man, to whom he gave \$10. This was deducted from plaintiff's salary. Plaintiff also stayed at the school and he was charged \$13.50 for board. When he left at the end of four months he was given the balance owing to him.

Plaintiff said he was engaged on February 23rd as a vernacular teacher. He was to receive \$40 a month, including his board. He had to teach the first class only, and he also marked compositions. Defendant had not told him that he was going to make deductions from his salary for board, or that he was having another teacher to mark the compositions.

Replying to Mr. Russ, witness said that he was formerly at St. Paul's College, where he was given \$25 a month. He had not promised to take over classes 4 or 5, nor had he said that he could not correct Chinese compositions when he was engaged at the vernacular school.

In reply to his Lordship, he said that he was registered as a teacher on February 24th of this year.

Another Chinese, who had previously been a master at the school, said that he taught the higher classes and received about \$50 a month together with his board and lodging. Replying to Mr. Russ, he said that plaintiff taught all classes.

Wong Yu Man, the defendant, said that plaintiff had agreed to pay for his board, and that \$10 should be deducted from his salary, because another man had to be paid for marking composition. He had given defendant notice, and when his time expired, paid him off.

Replying to Mr. Russ, he said that the matter was taken before Mr. Le, the Inspector of Chinese Schools, and plaintiff had not alleged that he had been unfairly treated. Plaintiff produced his account book, showing the salary paid to plaintiff, and the deductions therefrom were inserted.

Judgment was given for defendant with costs.

ST. VINCENT DE PAUL.

COMPLETE LIST OF THE PRIZE WINNERS.

Below will be found a complete list of the prize winners in the lottery at Sunday's Al Fresco Fete, held under the auspices of the Society of St. Vincent de Paul for the purpose of raising funds to assist the poor of Hongkong.

Winners are asked to note that they should take delivery of their prizes from Mr. J. M. Alves' office, 1A, Chater Road, before noon on Saturday, December 12th.

MOTOR CAR DRAW.

Motor Car won by Mr. S. Musso of Eastern Asbestos Co., Ticket No. 1,834.

The following are the Consolation Prizes:—1st, Lady's Bicycle, Ticket No. 3,123. 2nd, Gentleman's Bicycle, Ticket No. 1,107. 3rd, Flower Stand, Ticket No. 3,055. 4th, Salad Bowl, Ticket No. 2,060. 5th, Fish Knives and Forks, Ticket No. 222. 6th, Overmantel Clock, Ticket No. 72. 7th, Fruit Basket and Knut Cracker, Ticket No. 2,039. 8th, Table Centre, Ticket No. 2,684. 9th, Cake Basket, Ticket No. 566. 10th, Rocking Horse, Ticket No. 1,585.

FRENCH STALL.

1st Drawing:—1st prize, Linen Tea Cloth, Ticket No. 5, won by Compradore, Banque de l'Indo-Chine. 2nd prize, Linen Cushion, Ticket No. 58, Madame Maxon. 3rd prize, Linen Tray Cloth, Ticket No. 65, Miss M. Loureiro.

2nd Drawing:—Doll Raffle, Ticket No. 14, The Consul for Chili.

3rd Drawing:—1st prize, Linen Tea Cloth, Ticket No. 65, Mrs. Innes. 2nd prize, Linen Centre, Ticket No. 94, Mme. Rouillon. 3rd prize, half dozen Linen Linen Serviettes, Ticket No. 17, Mme. Adele Klingemann.

AMERICAN STALL.

1st Drawing:—1, C. A. da Roza. 2, Comdr. Lafarque. 3, Lam Shing. 4, M. K' Lo. 5, I. G. Mann. 6, H. W. Bird.

2nd Drawing:—Cancelled.

3rd Drawing:—1, A. R. Remedios. 2, Mrs. Nolasco. 3, Dick Lopes. 4, A. Ah Fong. 5, A. J. Rocha. 6, H. Barros.

4th Drawing:—1, V. Benjamin. 2, E. Rome. 3, (1) c/o Astor House. 4, J. C. Greenham. 5, S. A. Rushton. 6, W. H. Owen.

5th Drawing:—1, D. Huen. 2, F. J. Tavares. 3, A. Marques. 4, Nanelli. 5, V. F. Ribeiro. 6, Ah Yui.

6th Drawing:—1, Alda Figueiredo. 2, S. Viscondelet. 3, Marie Luz. 4, E. J. Remedios. 5, S. V. Remedios. 6, F. H. Cunha.

7th Drawing:—1, S. A. Madel. 2, D. K. Kharas. 3, E. Leitao. 4, Dr. E. Souza. 5, J. D. Thomson. 6, C. P. Marques.

8th Drawing:—1, J. M. Cruz. 2, J. MacDonald. 3, Whitmarsh. 4, A. Grinnell. 5, M. M. Alves. 6, Leo Choe.

9th Drawing:—1, Violet Lodge. 2, Tony Botelho. 3, J. N. 4, Rouillon. 5, H. L. Young. 6, Hall.

10th Drawing:—1, H. Drier. 2, S. V. P. 3, D. Chellaram. 4, Rouillon. 5, S. V. P. 6, Society.

11th Drawing:—1, E. B. Ozorio. 2, C. H. Osmund. 3, E. Danenberg. 4, F. V. Ribeiro. 5, S. H. Salzman. 6, F. Rapp.

12th Drawing:—1, G. Graves. 2, O. Figueiredo. 3, T. Lannard. 4, P. Botelho. 5, L. Guimaraes. 6, J. H. Almeida.

AMERICAN STALL—DOLLAR RAFFLE.

1st Drawing:—1, Geo. Osmund. 2, O. K. Wong. 3, B. S. Lee. 4, W. Hall. 5, C. M. Franco. 6, T. Choy.

2nd Drawing:—1, S. L. Tsun. 2, Geo. Osmund. 3, Geo. Osmund. 4, A. P. Silas. 5, P. Condon. 6, Mrs. Valerino.

3rd Drawing:—1, Geo. Fung. 2, Olive Xavier. 3, E. de Rocha. 4, Ng. Lee Moon. 5, E. Danenberg. 6, Bonnie Siu Kon Chio.

4th Drawing:—1, Julia Gardner. 2, H. L. Yung. 3, Sally. 4, N. O'Donoghue. 5, Joe Xavier. 6, Lee Fat.

5th Drawing:—1, J. H. d'Almeida. 2, Chan. 3, K. Ichimatsu. 4, Mrs. E. Danenberg. 5, A. Gosano. 6, Wong Sui Kong.

6th Drawing:—1, Andrew Tse. 2, Meh & Co. 3, Ah Wee. 4, Ah Yeung. 5, Mohamedali. 6, Mildred Osmund.

7th Drawing:—1, Edo Bozario. 2, F. N. Silva. 3, Hall. 4, Evelyn Sales. 5, Eliza Silva. 6, Sung Cheuk Kin.

8th Drawing:—1, G. J. Sequeira. 2, Eliza Baptista. 3, M. Ky Chue. 4, Lam Kiu Sau. 5, Cap. Branch. 6, Arthur Nolasco da Silva.

9th Drawing:—1, Com. Lafarque. 2, S. V. P. 3, Rouillon. 4, Ilma Sequeira. 5, S. V. P. 6, F. M. Goodall.

10th Drawing:—1, A. Robertson. 2, Father Regente. 3, H. Rose. 4, C. Shand. 5, Julia Gardner. 6, C. Kennedy.

11th Drawing:—1, Miss J. Remedios. 2, Simpson. 3, Miss Yung. 4, Edo Bozario. 5, J. M. Dyer. 6, J. M. Cunha.

12th Drawing:—1, J. S. V. Curtis. 2, H. Barros. 3, D. Strachan. 4, A. H. Brennan. 5, J. M. Alves. 6, S. Vircondelet.

13th Drawing:—1, S. V. P. 2, S. V. P. 3, Tang. 4, S. V. P. 5, Mira-Gutierrez. 6, S. V. P.

14th Drawing:—1, J. B. Pattle. 2, S. V. P. 3, S. V. P. 4, D. Kharas. 5, D. Kharas. 6, Dr. K. S. Kwan.

15th Drawing:—1, S. V. P. 2, S. V. P. 3, S. V. P. 4, S. V. P. 5, Mrs. W. Hall. 6, Mok Hing Sun.

16th Drawing:—1, F. J. Agabeg. 2, S. Barrett. 3, T. F. O'Sullivan. 4, Mrs. W. Hall. 5, E. Rouillon. 6, Fawcett.

SPECIAL LOTTERY.

First Prize, No. 183, Case of Champagne, won by S. V. P. 2nd prize, No. 25, Case of J. W. Whisky, Red Label, S. Sequeira. 3rd prize, No. 51, Case of "Girl Brand" Beer, Rev. Father Gonzales. 4th prize, No. 1, Case of Condensed Milk "Eagle Brand," R. A. Razack.

KNOCKED DOWN BY A LORRY.

ENQUIRY INTO DEATH OF A CHINESE.

At the Central Magistracy yesterday afternoon, Major C. Willson conducted an enquiry, with the assistance of a jury, into the circumstances under which one Li Kam Fuk, who was knocked down in Connaught Road Central by a motor lorry belonging to the Imports and Exports Department, came by his death.

The evidence given by the driver of the lorry and a shroff of the I. and E. Dept., who was on the lorry at the time of the accident, showed that the lorry was proceeding East and when near the Yaumati Ferry Wharf, the deceased suddenly ran across the road in front of the lorry. Although the driver instantly applied his brakes in an endeavour to avoid the accident the lorry skidded a matter of fifteen feet, and the deceased was knocked down. The speed the lorry was travelling at was given at 13 miles an hour.

Deceased had both legs broken and his skull was fractured. He was removed to the Government Civil Hospital, where he died the next day, according to medical evidence, from his injuries and the result of severe shock.

Without retiring, the jury returned a verdict of "accidental death" and added that no blame was attached to the lorry driver.

NORTH POINT TRAGEDY.

SHANTUNG COOLIES CHARGED WITH MURDER.

CASE AGAIN ADJOURNED.

The hearing was continued before Mr. R. E. Lindsell at the Central Magistracy yesterday afternoon of the case in which eight Shantung coolies, employed on the reclamation work at North Point, stood charged with the murder of another Shantung coolie at North Point. A ninth coolie and one of the above defendants appeared on a charge of cutting and wounding.

Detective-Inspector T. Murphy was in charge of the case and Mr. T. S. Whyte-Smith (Assistant Crown Solicitor) prosecuted. The defendants were not represented.

The defendants were alleged to have tied the deceased and another coolie to two posts and severely flogged them, the deceased being discovered dead at the foot of the pole by an Indian constable.

His Worship having heard all the evidence for the prosecution, intimated that he considered the evidence was not strong enough to commit the defendants for trial. He did not think the evidence was sufficient for any jury to convict the men on and he had decided to discharge the defendants. However, at the request of the police, who wished for time to consider the case further, he would remand the defendants in custody until Saturday morning.

ALLEGED CONSPIRACY.

CHINESE REMANDED AT KOWLOON MAGISTRACY.

Before Mr. E. W. Hamilton at the Kowloon Magistracy yesterday afternoon, a Chinese appeared to answer a charge of conspiring with others to defraud another Chinese of \$2,000.

His Worship formally remanded the man until Thursday, bail being fixed at \$2,500.

SHOOTING GALLERY—SPECIAL RAFFLE.

First Prize, Ticket No. 238, won by R. B. Cooper. 2nd, No. 233, J. A. McEwen. 3rd, No. 535, 1st As Joe. 4th, No. 163, J. M. Alves. 5th, No. 289, Sal. See Ah. 6th, No. 347, Awai. 7th, No. 10, H. Dixon. 8th, No. 47, F. Young. 9th, No. 291, J. E. Castro. 10th, No. 231, Miss J. Reems. 11th, No. 244, B. B. Cooper.

GUESSING COMPETITIONS.

Turkey—Weight 13lbs. and 14ozs.—Joseph Tang, Ticket No. 123; J. F. Ecn da Silva, Ticket No. 59. [Each guessed correct weight.]

Game Pie—Weight 8lbs. 14ozs.—Mrs. E. J. Ellis, Ticket No. 8.

Sucking Pig—Weight 35lbs. only.—Dr. C. C. Wong, Ticket No. 89; Mrs. Ribeiro; Mr. F. F. [Each guessed correct weight.]

Dairy Ham—Weight 25lbs. and 11ozs.—P. Mourer, Ticket No. 93, 25lbs. 4ozs. (nearest) (Thoresen Co.).

Christmas Cake—Weight 10 lbs. and 15ozs. A. Ogilvie, Ticket No. 11; A. Mossaboy, Ticket No. 207. [Each guessed correct weight.]

SURPRISE CAKE.

The Diamond Ring was won by Mr. J. Backhouse, and one of the Wedding Rings by Mr. Andrew Tse.

FURTHER DONATIONS.

The Society of St. Vincent de Paul has received the following additional gifts to the funds of the Fete.

Mr. J. M. C. Castro Basto, \$25; Messrs. C. Chan & Co., Chesterfield and Old Mill Cigarettes; Messrs. Sun & Co., Boys' Toys, Colours; Kowloon Confectionery; Italian Convent, St. Mary's School, Kowloon, and Wanchai Convent, valuable and useful articles; Mrs. J. C. Vieira Ribeiro, cakes; and St. Joseph's College, \$25.

The Gross Receipts of the Rose Day and the Bazaar are expected to amount to \$21,000, against about \$30,000 last year.

SCOTCH AND BEST!

PURE WOOL UNDERWEAR FOR MEN.

"PESCO"

PURE WOOL

—made in Hawick the centre of the Scottish Wool Industry.

MEN'S SILK AND WOOL COMBINATIONS.

MEN'S PURE WOOL VESTS AND PANTS.

MEN'S PURE WOOL KNEE PANTS.

Short loose fitting pants, shaped after the fashion of your summer underwear.

LIGHT WEIGHT SILK AND WOOL VESTS.

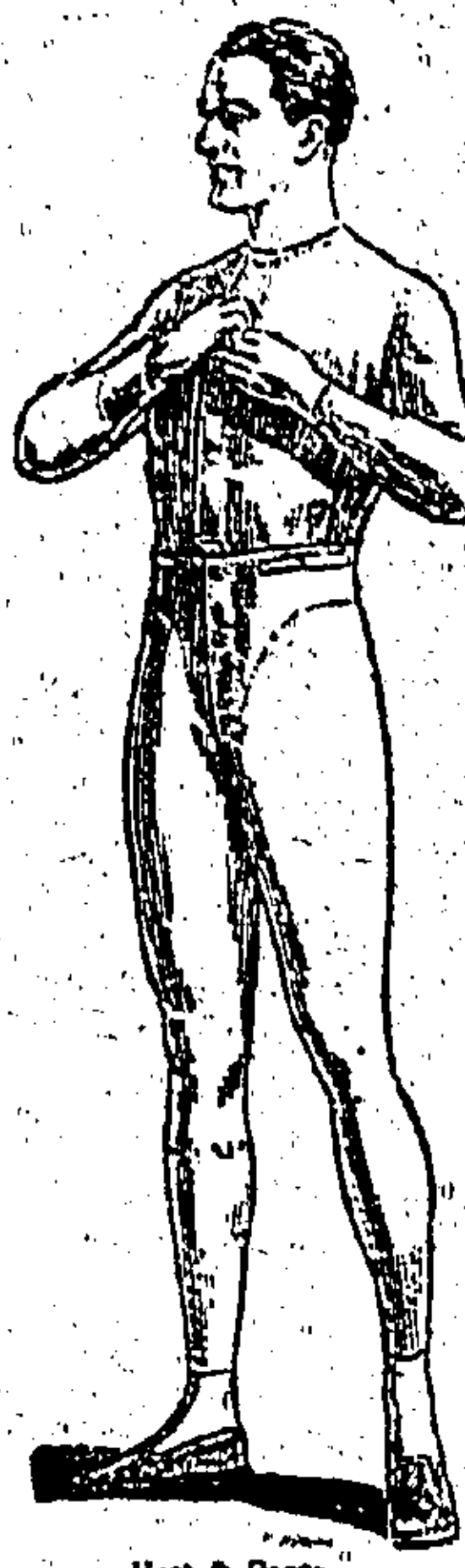
All that a man desires in Underwear — "PESCO."

"PESCO" AGENTS:

LANE, CRAWFORD, LTD.

Men's Outfitting

C. 4567.



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and Satisfying service

are assured to each

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CONKLIN'S

Pens, Pencils and Utility Sets.

SOLE AGENTS—

THE WING ON CO., LTD.

HONGKONG.

NEW STOCK

CANDLE SHADES

(ALL COLOURS)

AND SHADE HOLDERS

AT

ANDERSON'S.

[76]

W.M. POWELL, LTD.

WE HAVE JUST RECEIVED A SMALL COLLECTION

OF

AFTERNOON

AND

EVENING

GOWNS.

NEW ADVERTISEMENTS

NOTICE.

NOTICE IS HEREBY GIVEN that Mr. F. MURFORD is no longer connected with this Company, and CEASED TO SIGN as SECRETARY from 1st DECEMBER, 1925.

KOWLOON TONG AND NEW TERRITORIES DEVELOPMENT CO., LTD.

E. D. SHANK.

General Manager.

[2937]

NOTICE.

IT IS HEREBY NOTIFIED that On and After WEDNESDAY, the 29th INSTANT, THE SUPPLY OF WATER TO ALL THE RIDER MAIN DISTRICTS will be Controlled by bringing the RIDER MAINS into Operation and that Water will be Turned on to Each RIDER MAIN Daily for Two Consecutive Hours.

Information as to the Hours of Supply to any Particular Property may be obtained on application at the Office of the Water Authority, the Secretariat for Chinese Affairs, or at the Tung Wah Hospital.

HAROLD T. CRESAY.

Water Authority.

Public Works Department, Hongkong, 7th December, 1925. [2958]

THE BEN LINE STEAMERS, LTD.

FROM LEITH, MIDDLESBRO', LONDON AND STRAITS.

The Steamship "BENLEI".

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the HONGKONG AND KOWLOON WHARF AND GODOWN COMPANY, LTD., and/or from the wharves. Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 14th instant will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before 25th instant, or they will not be recognized.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 14th instant at 10 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 7th December, 1925. [2956]

PRINCE LINE FAR EAST SERVICE.

NOTICE TO CONSIGNEES.

FROM NEW YORK

THE Steamship

"SIBERIAN PRINCE" having arrived from the above Port on 2nd inst., Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on Wednesday, 9th instant at 10 a.m.

No Claims must be presented within fifteen days of the steamer's arrival here, after which date they cannot be recognized.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 9th instant will be subject to Rent.

Consignees of Cargo are hereby notified that they must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by FURNES (FAR EAST), LTD., 2nd Floor, King's Building, Cornhill Road, Hongkong. Telephone No. 3165.

Hongkong, 2nd December, 1925. [2958]

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.

STEAMER FOR STRAITS, COLOMBO, AUSTRALIA, BOMBAY, EGYPT, MEDITERRANEAN PORTS, & LONDON.

THROUGH BILLS OF LADING ISSUED FOR BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN AND SOUTH AFRICAN PORTS.

THE Steamship

"KASHMIR" Captain E. H. STANLEY, O.B.E., R.N.R., carrying His Majesty's Mails, will be despatched from this Port on or about WEDNESDAY, 10th DECEMBER, 1925, at Noon, taking Passengers and Cargo for the above Ports.

Silk, Valuables and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London.

Parcels will be received at this Office until 5 p.m. the day before sailing. The contents and value of all parcels must be declared.

For further Particulars, Apply to—

MACKENZIE, MACKENZIE & CO., Agents.

Hongkong, 3rd December, 1925. [2941]

BOOK-KEEPER WANTED.

An Experienced BOOK-KEEPER, Chinese or Portuguese. Security Bond Necessary—Apply—Box 2952, c/o Hongkong Daily Press.

INTIMATIONS

CYMDEITHAS DEWI SANT. (HONGKONG.)

THE ORDINARY ANNUAL GENERAL MEETING of the above Society will be held at 5.15 p.m. on WEDNESDAY, 10th DECEMBER, 1925, in Dr. D. J. Lewis' Office, Prince's Building.

D. DAVIES, Hon. Secretary. [2951]

THE CHINA LIGHT AND POWER COMPANY (1918), LIMITED.

THE SEVENTH ORDINARY YEARLY MEETING OF SHAREHOLDERS in the above Company will be held at the Office of the Company, St. George's Building, Charter Road, Victoria, Hongkong, on MONDAY, the 11th DECEMBER, 1925, at 11.30 o'clock in the forenoon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the Year ended 30th SEPTEMBER, 1925, and electing a Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be CLOSED from THURSDAY, the 10th DECEMBER, 1925, until MONDAY, the 21st DECEMBER, 1925, both days inclusive.

SHEWAN, TOMES & CO., General Managers. [2953]

Hongkong, 5th December, 1925.

HONGKONG ST. ANDREW'S SOCIETY.

ANNUAL BALL

TO BE HELD ON FRIDAY, 26th FEBRUARY, 1926.

THE Above Date has Now been Fixed for the ANNUAL BALL. REEL PRACTICES will take place in the City Hall on FRIDAY, 19th FEBRUARY, and on TUESDAY, 23rd FEBRUARY, from 5.30 p.m. to 7 p.m.

Arrangements for Ball Tickets for Members and their Guests will remain as already intimated for the Original Date unless the Honorary Secretary is Notified in Writing of any Changes on or before THURSDAY, 18th FEBRUARY, 1926.

Owing to the Resignation of Mr. A. BITCHIE, the Duties of Hon. SECRETARY will now be undertaken by the Undersigned.

A. K. MACKENZIE, c/o Messrs. HOLYOAK, MASSEY & CO., LTD., Queen's Building. [2940]

THE CHINESE ENGINEERING AND MINING CO., LTD.

PAYMENT OF FINAL DIVIDEND ON SHARES FOR THE YEAR ENDING 30th JUNE, 1925.

THE Board having declared a FINAL DIVIDEND of 5% (Five Per Cent), Free of Income Tax, for the Year ending 30th JUNE, 1925, Holders of Bearer Shares and Holders of Dividend Warrants received from London on account of Registered Shares, will be paid their Dividends on presenting No. 27 Coupon of the Bearer Shares, and Dividend Warrants on Registered Shares, to any of the following Banks:—

THE HONGKONG AND SHANGHAI BANKING CORPORATION.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

THE RUSSO-ASIATIC BANK.

THE BANQUE PARISIENNE D'ETRANGER.

The Payments will be made in Dollars at the Buying Rate of Exchange of the Day.

F. C. YOUNG, General Manager.

THE KAILAN MINING ADMINISTRATION. [2949]

OFFICIAL NOTICE.

PROPOSAL TO CHANGE A SHIP'S NAME.

I, GEORGE MACDONALD YOUNG, of HONGKONG, HEREBY GIVE NOTICE that in consequence of Our Desire to conform with the Names of Similar Vessels owned by Us, I have applied to the Board of Trade, under Section 41 of the Merchant Shipping Act, 1894, in respect of the Ship "PENELOPE I", of Hongkong, Official Number 161415 of Gross Tonnage 915 Tons, Register Tonnage 823 Tons, heretofore owned by JOHN SWIRE AND SONS, LIMITED, 8, BRISTOL SQUARE, LONDON, E.C. 3, and I, CORRESPONDENT, CENTRAL, VICTORIA, HONGKONG, for the Permission to Change her Name to "TAIKOO WO" and to have her Registered in the New Name at the Port of Hongkong as owned by JOHN SWIRE AND SONS, LIMITED.

Any objections to the proposed Change of Name must be sent to the Registrar of Shipping at Hongkong within Seven Days from the Appearance of this Advertisement.

Dated at Hongkong this Third day of December, 1925. (Signed)

GEORGE MACDONALD YOUNG, Attorney for Messrs. JOHN SWIRE & SONS, LTD. [2944]

PUBLIC AUCTION.

THE Undersigned have received Instructions of Sell by

PUBLIC AUCTION ON TUESDAY, THE 29th DECEMBER, 1925, AT

THE KOWLOON NAVAL DEPOT, COMMENCING AT 9.30 A.M.

OLD AND SURPLUS VICTUALLING STORES, Comprising—

Table Linen, Implements, Serge, Yarn, &c., Remnants, Blankets, Sundry Articles of Men and Table Cloth, including Electric Plated Ware, Clothing, Condensed Provisions for Poultry Feeding, &c.

Terms of Sale—As Detailed in CATALOGUE.

LAMBERT BROTHERS, By Appointment Auctioneers to the Admiralty, Hongkong, November 25th, 1925. [2911]

INTIMATIONS

NOTICE.

AT THE GENERAL MEETING held on NOVEMBER 25th, the Shareholders of the Societe FRANCAISE DE CHINE DE LA BANQUE INDUSTRIELLE DE CHINE have decided to increase the Capital of the Company to Frs. 50,000,000 and to alter the Name to BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

This New Name does not imply any change in the Organization of the Company but has been adopted for the sole purpose of emphasizing the Franco-Chinese character of the Institution.

TO BE LET OR SOLD.

FULLY FURNISHED BUNGALOW in CHUNG CHOW. For further Particulars, Apply to—

DEACONS, 1, Des Vaux Road, Central. [2942]

TO LET.

TWO ROOMS, Top Floor, QUEEN'S BUILDING. Apply—

HOLYOAK, MASSEY & CO., LTD. [2950]

TO LET.

ON or About MARCH, 1926, WHOLE FLAT or SPACIOUS SUITE of OFFICES in the "FRANCE BUILDING" or "VICTORIA BUILDING", No. 5, QUEEN'S ROAD CENTRAL (between CHARTERED BANK and MERRILL BANK).

Apply to—

BANQUE DE L'INDOCHINE, Charter Road. [2907]

TO LET.

COMMODOUS PREMISES ON GROUND FLOOR, 15a, DES VOUX ROAD CENTRAL. Would make Admirable Showroom. For full particulars, apply to—

THE MANAGER, HONGKONG AND CHINA GAS CO. [2914]

TO LET.

GODOWNS IN ALEXANDRA BUILDINGS (Basement). Apply—

SECRETARY, A. S. WATSON & CO., LTD. [2932]

TO LET.

OFFICES in UNION BUILDING—THREE ROOMS on First Floor. Apply—

UNION INSURANCE SOCIETY OF CANTON, LTD. [2113]

PREPAID "WANTED" ADVERTISEMENTS

WANTED.—Capable YOUNG LADY (Beginner) seeks Employment. Good Knowledge of Mathematics and Book-keeping also of Shorthand and Typing. Willing to commence at Moderate Salary if prospects are Good. Apply—P.O. Box No. 162. [149]

SALES ASSISTANT. Old established British House in Singapore invites Applications from British Subjects of European Birth for Post of Field Man. Good Opening for Young Man possessing Good Health, Manners and Energy. Knowledge of Malay and Dutch, decided Assets. Copies of all Testimonials Required. Apply—Box No. 148, c/o Hongkong Daily Press. [148]

VISITORS TO CANTON.

Should Purchase

A BOOK FOR THE GLOBE TROTTER FOR HONGKONG TO CANTON, BY THE PEARL RIVER.

BY

CAPTAIN C. V. LLOYD.

With Illustrations, Maps and Flags.

PRICE

On Sale at—

Hongkong: "DAILY PRESS" Office.

Messrs. KELLY & WATSON, LTD.

Messrs. BARWELL & CO.

Canton: Messrs. A. S. WATSON & CO.

To the Publisher

"HONGKONG WEEKLY PRESS"

1a, CHATER ROAD, HONGKONG.

Please send me the

"Hongkong Weekly Press"

from the date of my order, 1925, to the date of my order, 1925, to the date of my order, 1925.

addressed as follows:

INTIMATION

THE SPIRIT OF THE SEAS.

From the great blue deep came forth the Empire, boundless and free. Across the wide waters of all the Seas unceasingly pass men and ships, binding more tightly the common bonds of a noble heritage. Not least amongst these ties is—

DEWAR'S

DEWAR'S 'WHITE LABEL' AND

"VICTORIA VAT"

FINEST OLD SCOTCH WHISKY.

As supplied to the Houses of Lords and Commons.

By Royal Appointment to His Majesty The King.

SOLE AGENTS:—

A. S. WATSON & CO., LTD.

DEATH.

Monius.—On December 24th, 1925, DAVID ALFRED MORRIS, aged 37 years, late 3rd engineer s.s. "Mansueta", and of 84, Spott Road, Cardiff, South Wales. [2954]

Hongkong Office: 11, Charter Road.

London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, DECEMBER 28th, 1925.

BRIGHTER THOUGHTS ABOUT BRITISH TRADE RECOVERY.

It is pleasant to be able to observe that a feeling of hopefulness and confidence is becoming apparent as regards the trade outlook in England. This is a welcome change from the profound pessimism which pervaded the country for many months. Some are ready to attribute the better spirit to the Locarno Conference which promises a settled state of things in Europe; others say it is due to restoration of the gold standard; others again mention something else according to their predilections or their knowledge of affairs. But whatever the reason, it is now considered a patriotic duty to turn a deaf ear to the croakers. We believe that this is the right attitude for those engaged in trade, just as it is wholesome and sustaining for a man to cultivate a cheerful outlook in other and more personal relationships of life. Nothing can be much worse for a nation or an individual than to keep harping on the doleful side of affairs, painting the picture in the blackest colours. It is a curious trait in English character to indulge in self-depreciation; and this habit has been practised in England to such an extent of late, in respect of trade at home and abroad, that foreign nations cannot be blamed if they imagine that we are "down and out."

A striking illustration of the harm which is done by the croakers is provided by Colonel WILLY, the President of the Federation of British Industries, who has returned to England from the United States where he has made a tour of the industrial districts in that country. Mr. Guy Locock, the Assistant Director—formerly a Colonial Office official—accompanied him. The chief purpose of the visit was to enquire into American industrial conditions and problems, but both travellers discovered that an even more pressing duty was to correct the opinion that they found prevailing in the States about the condition of British trade. "The average American," Mr. Locock says, "who in his highly head-lined papers reads glaring accounts of the growth of unemployment in England, of industrial unrest, of Communist prosecutions, and of declining trade, tends to consider that old England is finished—an impression which is of the greatest detriment to us." Colonel WILLY has done his best, by speaking and interviewing important people, to correct the false impressions that are widely held in America thanks in large measure to the sensational exploits of certain London newspapers who have been shedding crocodile tears on the tomb of England's greatness.

Of course, as is well-known, conditions at home are far from satisfactory, but that is no reason why Joe-like lamentations should be made day by day. Colonel WILLY found that in the States there is a rooted impression that matters have gone so far that Great Britain is on the verge of an industrial and even social breakdown. He was told that some Americans have deliberately refrained from attempting to obtain supplies from England because they believed it would be useless in present circumstances. The obvious comment is that they ought to know better, seeing that Britain, alone as yet among European countries, is repaying her debt to America. But on the other hand what can you expect? It is the way of the world if men or nations choose to put a low valuation upon themselves to accept the estimate, nor can the world be blamed.

We are glad, then, to find that a serious effort is being made to undo the mischief which has already been done by an over-dose of pessimism—a good deal of which, as presented by anti-Government journals and speakers at home, is inspired politically. The attempt to present things in right perspective will be assisted by the quarterly forecast of trade conditions issued by the Federation of British Industries on November 2nd. From this considered statement, which rightly carries weight, we learn that "there are fairly definite signs that the fall in world trade which prevailed during the last three months is coming to an end, and that a new period of expanding trade is about to begin." This movement, it is stated, received considerable encouragement from the change over to a policy of cheap money and plentiful credit. If some official assurance could be obtained that the present monetary policy is to be persisted in, this movement might easily reach substantial dimensions, especially if the inflationary tendencies already at work in America remain unchecked. It is satisfactory to have the further assurance that, taking the world as a whole, price relations appear to be better adjusted now than at any period since the war, such disturbances as remain being due to monetary causes rather than to lack of adjustment between supply and demand.

A universal week of prayer will be held in all the Churches in the Colony from January 3rd to 8th.

From to-morrow, it is announced that water will be turned on in the rider main districts for two consecutive hours daily.

There will be a small sale of work in aid of Dr. Barnardo's Home at the Helena May Institute on Wednesday, December 30th, commencing at 10.30 a.m.—Advr.

The total output of the Kailan Mining Administration's mines for the week ending 21st November amounted to 79,303 tons, and the sales to 64,693 tons.

Observatory returns show that at six o'clock yesterday the temperature at Vladivostok was 17 degrees, at Shanghai 34 and at Hongkong 56.

Mr. Ford W. Garvin, of the American Express Company, accompanied by Mrs. Garvin, returned to Hongkong on the s.s. "President Harrison" yesterday morning.

Mr. W. E. Kirby, secretary of the China Coast Officers' Guild, having returned to Shanghai. Captain T. T. Laurensen, D.S.O., R.N.R., who has been in charge of the Guild's local interests during the absence of Mr. Kirby, expects to return to Hongkong very shortly.

A tramcar and a P.W.D. lorry collided on the Praya on Saturday. The hand-rail of the car was damaged. On the same day a tramcar ran into a roller and a lorry at Wong Nei Chong Road. The steering gear of the roller was put out of action, and the tramcar was also damaged.

A Bangkok correspondent of a Straits paper reporting the death of H.M. the King of Siam, says:—"There was a poignant scene at the King's bedside shortly before His Majesty lapsed into unconsciousness. The doctors brought in the King's baby daughter, who was born the previous afternoon. He looked longingly at the infant and touched it. The tears coursing down his cheeks. The pathetic sight deeply affected all those present."

At the Blind Home for Chinese Girls on Saturday Miss Back arranged a farewell concert in honour of Mr. S. Paul, of the Attorney-General's Office, Supreme Court, who is leaving by the "Kashmir" on Thursday for his home in India, on eight months' holiday. Mr. Paul, for some time past, has been giving violin lessons to two blind girls at the school. As a token of appreciation the senior blind-pupil presented Mr. Paul with a piece of knitted work designed by herself and her friend and fellow pupil.

A licensed hawk, named Chan Fook, aged 38 years, living at No. 48, Peel Street, ground floor, reported to the police yesterday that he was the victim of a highway robbery at 4.39 a.m. yesterday morning. It appears that he was on his way from Peel Street to Victoria Market, when he was attacked by three men, who robbed him of a watch which he was carrying in his girdle. The men ran away on the hawk raising an alarm, one man running towards Hollywood Road and the other two towards Crime Road.

THE LATE MR. D. A. MORRIS.

FUNERAL AT HAPPY VALLEY CEMETERY.

The funeral of the late Mr. David Alfred Morris, 3rd Engineer of the Indo-China Co.'s s.s. "Mansueta", took place at Happy Valley Cemetery yesterday evening, the service being conducted by the Rev. G. T. Waldegrave.

A large number of friends were present, the mourners including Capt. Cummins, Messrs. J. J. Brown, R. E. L. Merrett, N. H. Bennett, E. Miller, E. L. Merrett and C. B. Rodwell (of the s.s. "Mansueta"), Superintendent, Captains Kennedy and Skinner, Superintendent Engineer Sanderson (Messrs. Jardine, Matheson, & Co.), Messrs. J. Smith, G. H. Hodgson, H. A. Houchen, R. Hoare, J. B. Hamilton, J. Matthews, R. J. Dixon, W. J. Stakes, J. S. Frazer, J. Thorburn, J. Glen, P. T. Farrell and Inspector Clark. Floral tributes were sent by the following:—"Sorrowing Relatives," Mr. and Mrs. Thorburn, Mr. and Mrs. Glen, Capt. and Mrs. C. E. Webb, Capt. Cummins, Messrs. P. T. Farrell, N. H. Bennett, T. W. Hartley, W. Sanderson, R. B. Robertson and brother officers, T. J. Dixon, Rev. G. T. Waldegrave, Mr. and Mrs. A. W. Bliss and family, Captain, Officers and Engineers, s.s. "Kailan," the Marine Engineers' Guild, Marine Engineers' Institute, Seamen's Institute, Kowloon Dock Drawing Office Staff Superintendent, Indo-China S.N. Company, and the General Managers, Indo-China S.N. Company.

HOME MAILS.

Yesterday the s.s. "Trieste" arrived with Home mail (letters) of London, November 5th, via Negapatam. The total number of bags landed was 90, of which 40 bags were Naval mail and 50 from the United Kingdom. The remainder was Straits letters and papers.

Later mails yesterday were from U.S.A., Honolulu, Japan and Shanghai by the s.s. "President Harrison" and the s.s. "Taiyo Maru."

To-day the s.s. "Palma" is due with home papers via Negapatam of the same date as the letters brought by the "Trieste."

The "Empress of Asia" is also due to-day from Manila, while the s.s. "President Jackson" is due on Thursday from the same port.

The P. & O. s.s. "Macedonia" will arrive on Thursday from London via ports, a day ahead of her time. She is due about mid-day and will bring letters and papers from the United Kingdom (dated London, November 12th) and also parcels from Home. This vessel will sail for Shanghai and Japan on Friday morning, now instead of on Saturday, and will carry outgoing mail for those ports.

The P. & O. s.s. "Mora" is due from the North with mail on Friday and sails for London with the Home mail via Marseilles on Saturday morning.

On Thursday the s.s. "President Taft" should arrive with another mail from U.S.A., Honolulu, Japan and Shanghai.

CHANG TSO LIN'S TROOPS IN FULL RETREAT.

MARSHAL PREPARING TO "RETIRE INTO PRIVATE LIFE."

JAPANESE GARRISON IN MANCHURIA TO BE REINFORCED.

(THROUGH REUTER'S AGENCY.)

PEKING, December 26th.
Foreign telegrams from Mukden state that the troops of General Kuo Sung Ling, under pretence of surrendering, turned Marshal Chang Tso Lin's left flank.

In consequence, the Marshal's defence line has completely collapsed and is in full retreat to Mukden.

It may make a last stand at the Liao River.

There is a complete breakdown all round Mukden and a general exodus from the city.

Marshal Chang Tso Lin has notified his intention of retiring into private life, and is preparing to leave Mukden immediately.

JAPAN TAKES PRECAUTIONS.

TOKYO, December 26th.

It is learned from a very reliable source that Japanese troops will probably be despatched shortly to reinforce the Manchurian garrison, which is greatly under strength owing to time-expired conscripts having recently returned to Japan.

It is understood that the Japanese General Staff expects that Chang Tso

Lin will be unable to resist General Kuo's attack and will flee to safety.

Heavy fighting is not expected; nor is it likely that Japanese lives will be seriously endangered; so that Japan is unlikely to need to take any military action except to bring the local garrison up to normal strength as a precaution.

Foreign Office advices from Mukden state that Japanese residents in the railway zone are badly frightened, fearing serious eventualities. It is understood that a number have already fled to Korea.

Baron Shidehara, the Foreign Minister, is optimistic; he believes that the present situation probably means the dawn of a new era in China.

CLASH AT TIENTSIN FEARED.

PEKING, December 26th.

Despite the news of the Mukden collapse, General Li Ching Lin is stated to have reiterated his intention to oppose the Kuomintang (People's Army), and a clash in the neighbourhood of Tientsin is momentarily expected.

Li Ching Lin is stated to have reached a complete agreement with Wu Pei Fu and Sun Chuan Fang.

ILLCIT OPIUM IN STRAITS SETTLEMENTS.

SMUGGLERS LOSE OVER MILLION DOLLARS IN TWO MONTHS.

Would-be smugglers into Singapore of non-Government chandu (opium) have this year been deprived of something between two and three million dollars of prospective profits, it is roughly calculated from figures relating to captures which have been effected by officers of the Colony's Preventive Service, says the *Singapore Free Press*.

The discovery on the *Kueiyang*, which arrived from China ports recently, of over 4,000 tahils of illicit chandu is only one of several important seizures of contraband which have been made by officers of the Preventive Service at Singapore during this month on steamers arriving here from China. On Sunday Revenue officers visited the *Kueiyang* and discovered 800 tahils concealed in the ventilators. The greater part of the contraband, however, was found on Monday directed beneath and actually inside barrels of cement in one of the holds. The seizure of a large quantity of opium and about 19 lbs. of cocaine on the *Hong Peng* earlier in the month was an important capture, which preceded several others, all of which go to show that the smuggler, despite his indisputable cleverness, has a very watchful preventive service to contend with, whose officers are up to all but the most ingenious tricks of the smuggler's trade.

A visit to the Dutch steamer, *van Overstraten*, discovered 1,150 tahils in the fresh water domestic tank. 1,510 tahils were revealed in a search on the Norwegian steamer *Præmiant*, an almost similar quantity was found in the tunnel of the *Suratman*, and smaller quantities on the B.I. steamer *Tatamba*, from Calcutta, on the passenger deck of the *Glen-fallock*, and in the scuppers of the *Hongwa*, the chandu in the last instance being cleverly cemented over.

Considerable though the traffic in illicit chandu is on steamers plying to and from Singapore, it is not confined to the sea. A little while back the police captured a consignment of seven or eight thousand tahils in a truck on its way up the Singapore River to an unknown destination. That was only half of the whole consignment, the remainder of which was discovered by preventive officers buried on an island not far from Pasir Panjang. That, despite the vigilance of the Preventive Service, some proportion of the contraband chandu reaches its destination is indicated by the recent discovery of 2,900 tahils buried beneath the floor of a house in St. Thomas's Walk, this 300,000 consignment being the property of one of the servants employed at the house.

Many have been the captures made in November, October was even more prolific, seizures amounting in the aggregate to over 46,000 tahils of chandu and opium being made. Considerable as this was, it was only little more than half of the record captures aggregating 83,000 tahils which were made in April. The value of this non-Government chandu may be fairly put at ten dollars a tahil, so that in these two months alone chandu smugglers sustained a loss of more than one and a quarter million dollars.

A SINGAPORE MUNICIPAL LOAN.

\$22,000,000 FOR PUBLIC WORKS.

The Singapore Municipal Council at its meeting last week passed a resolution authorising the borrowing of a sum not exceeding \$22,000,000 by the creation of a debenture stock bearing interest at a rate of 5 per centum and redeemable at par on or before May 1st, 1930.

A schedule setting out the works and services to be paid for out of the money raised was circulated. Repayment of short-term loans to Colonial Government, S.S. \$5,973,305; Water Scheme, Johore, \$7,750,000; Water Scheme, Singapore Island, \$1,500,000; Electric Power Station and Extensions, \$2,400,000; Roads, \$1,050,000; New Municipal Offices, \$1,750,000; Balance, \$378,695; Total, \$22,000,000.

In connection with the first item amounts already expended or to be expended are as follows: Hospitals, \$68,000; Markets, \$73,000; Cemeteries, \$155,000; Roads and Bridges, \$368,000; Quarters for Officers, \$1,165,000; Sewerage Works, \$598,000; Drainage, \$523,367.91; Water Scheme, Johore, \$7,750,000; Water Scheme, Singapore Island, \$1,500,000; Total, \$5,973,305.

"IMMORAL DRESS."

DENUNCIATION BY CATHOLIC CHURCH IN MANILA.

War says the *Manila Times*, has been declared against "immoral dress" in the city with the issuance, under the ecclesiastical authority of the Ermita Catholic Church of a pamphlet vigorously attacking the present "indecent and immoral styles." The pamphlet enumerates the "scandals of the day" as follows:

1. Loose gowns without waistlines, waists or which have all the cloth gathered to the sides of body, leaving the center, front and back parts completely smooth.

2. Belts which are placed so low that they girdle the hips and cause the wearer, on walking, to execute movements which are indecent and indecorous as those executed by the most shameless dancer.

3. Stockings which reach only to the lower part of the calf, leaving the knees bare so that with the slightest movement of the skirt the flesh is seen.

"IOLANTHE."

THIS WEEK'S PRODUCTION OF THE PHILHARMONIC SOCIETY.

Hongkong has just had the opportunity of seeing that most humorous farce, "A Little Bit of Fluff," which was so excellently staged by the A.D.C. They are now to be treated to an entirely different type of entertainment in the production of "Iolanthe" by the Philharmonic Society, the first performance of which commences at 9.15 on Friday, December 11th, at the Theatre Royal.

This Opera was first produced at the Savoy in London about 40 years ago and was an immediate success, and has been revived on several occasions since. It has always been a favourite with amateurs, largely because of its many enchanting musical numbers, whilst Gilbert's satire, almost at its best in this Opera, readily appeals to the sense of humour of the audience.

The plot, a typically Gilbertian one, is doubtless well-known to most readers. England's Lord Chancellor has married a "Fairy, Iolanthe, an unpardonable offence on the part of the latter punishable by death; the Queen of the Fairies, who loves her, has commuted the sentence to penal servitude for life on condition that she leaves her husband and never sees him again. To be near her son, Strephon (half fairy and half mortal), Iolanthe decides to work out her sentence at the bottom of a well. Meanwhile the Lord Chancellor, thinking her dead, has allowed himself to fall in love with his beautiful ward, Phyllis, as indeed have all the House of Peers. Phyllis, however, has already fallen in love with Strephon who is an Arcadian shepherd, but when she sees him fondling Iolanthe (who never grows old) she rejects him and gives her hand, but not her heart, to one of the Lords. Eventually matters are satisfactorily explained and the Lord Chancellor is reunited to Iolanthe, but as the Fairy Laws explicitly state that "every Fairy who marries a mortal must die," every fairy has already married. The Lord Chancellor, however, with the true subtlety of the law, suggests that the addition of a single word will put matters right, whereon the word "don't" is added with unanimous approval; the Queen, not to be left in the cold, invites the Fairy, Private Willis, to marry her; all become Fairies, and troubles are at an end.

Although the troubles are so easily overcome in the Opera, the Philharmonic Society have found more difficulty in overcoming those which have occurred during the preparatory stage. First Mr. W. Wheller, who was so successful in producing "The Yeomen of the Guard" and "The Gondoliers," left the Colony on his return, and another producer had to be found. Luckily in Mr. R. R. Davies they found a man with full knowledge of Gilbert and Sullivan Operas and boundless energy, and it is safe to say that he will uphold the traditions of Gilbert and Sullivan to the full in the production of "Iolanthe."

The Band parts of these Operas are difficult to obtain so far out East and this caused the Musical Conductor (Mr. S. Collett) much trouble and anxiety. These were eventually obtained from India through the kind assistance of the Madras Dramatic Society, but it is a pity during the last few days that the Overture has become available.

Sickness has also rendered several of the Principal *hors-d'oeuvre* during rehearsals, one lady having the misfortune to sprain her ankle and others suffering from the local complaint, dengue fever. Also the gentleman taking the leading part among the men, has been indisposed but it is hoped he will be well enough to appear when the first performance is given; if not, one of our old friends of the "Yeomen of the Guard" and "Gondoliers," productions will be available.

Two points in connection with this latest effort of the Philharmonic Society call for special mention. Firstly, a matinee (children half price) is being given on Wednesday, December 16th, at 4.30; whilst containing all the essentials of a Gilbert and Sullivan production; it also includes the "Fairy" element and therefore one of the rare Hongkong performances suitable for children. As this particular performance is likely to be well patronised it would be advisable for all those intending to take their children to book early. "Anderson's" are already busy with bookings for this occasion.

Secondly, the bulk of any profits that may accrue are to be given to our local charities. Hongkong residents are not being asked to give their money to charity, but if they are satisfied that they have had their money's worth on the occasion of their first visit to "Iolanthe," it is hoped that they will not hesitate to book for a second visit if any seats are available, so that there may be no vacant seats in the House.

LAST NIGHT'S BOXING.

H.K.B.A.'S EXCELLENT PROGRAMME.

MANY CHALLENGES ISSUED.

(BY CADDY.)

The Theatre Royal was not crowded last night, when the Hongkong Boxing Association held their second tournament of the season.

Amongst those present were Vice-Admiral Sir Edwyn Alexander Sinclair, K.C.B., M.V.O., the Hon. Mr. P. H. Holyoak, the Hon. Mr. Chow Shou Son, and Commodore A. J. B. Stirling.

The boxing was of a very good standard, and amongst the novices were some really good men. Able Seaman Ewin defeated Stoker Morrell on points. Morrell challenged Ewin to another contest.

Drummer Bowles gained the decision over Signalmen Rogers (H.M.S. *Tamar*). Rogers then challenged him to a 15-round contest, and a similar challenge was made by A.B. Gardner (H.M.S. *Hermes*).

At the conclusion of the boxing, Mr. R. M. Dyer presented the prizes to the Novices.

FRANCIS AND ADDISON.

C.P.O. Francis, 174 lbs. (H.M.S. *Titanic*) met Stoker Addison, 177 lbs. (H.M.S. *Hermes*) in a six-round heavyweight contest. The exchanges in the first round were fairly even, Addison being occasionally seen to advantage with left swings to the jaw. Francis landed hard to the body. The second round saw Addison swing wildly, and Francis, whenever opportunity arose, sent smashing rights to the body. Addison, however, did not appear to be shaken. Francis began the third round with a fierce onslaught, but Addison took all his blows without flinching. He was occasionally shaken with nasty right jolts but always fought back. He attacked in the next round, but his blows were often wide of the mark. The fight, as it continued, became fiercer. Francis appeared confident, but Addison took rights to the body and jaw without flinching. It was a well contested fight—both men standing up and hitting hard. Francis was the better boxer and surer hitter and deservedly gained the verdict. Addison showed wonderful tenacity against a far cleverer opponent.

BAXTER AND EMMERSON.

L. S. Baker, 133 lbs. (H.M.S. *Hermes*) met L.T. Emerson, 136 lbs. (H.M.S. *Marston*) in a six-round lightweight contest. In the first round, Emerson seemed the cleverer though on the whole the fight was evenly waged. In the second round both men delivered right jolts and left hooks. Baker was more aggressive. A deal of wrestling was seen in the third round and Baker in the infighting was the stronger; in the open Emerson was superior. Emerson's blows appeared to lack the power of his opponents. The *Hermes* man seemed untiring, whereas Emerson was not so fresh. Perceptibly wearied he had in the fifth round to withstand a shower of blows to the face and body. After a last round in which both men went at it "hammer and tongs," Baker was adjudged the winner.

ROGERS AND BOWLES.

In a six-round featherweight contest, Signalmen Rogers (H.M.S. *Tamar*) was matched with Drummer Bowles (East Surrey). Bowles missed occasionally in the first round; there was little fighting, except a few left jolts by the signalmen, and rights to the body by the drummer. The exchanges in the second round were heavier, Bowles being content in with rights to the body. Lightning left jabs were Bowles' addition in the third round, and Rogers again depended on jolts to the body. The boxing was good, but few blows got home in the fourth round. Rogers began the fifth round well and had the better of the infighting, but Bowles was the cleverer with left leads. In the last round, however, the majority of the points went to Rogers, but Bowles was adjudged the winner.

PEARCE AND THOMPSON.

Stoker Thompson (*Tamar*) met A.B. Pearce (*Hermes*) in a six-round middleweight contest. This was a hard-fought contest. Thompson used a left hook and nasty right jolts to advantage, but in the second round he received as much as he gave. In the third and fourth rounds, exchanges were even. As the fight progressed, Pearce became more aggressive. Thompson planted rights and lefts to the jaw in the last round, but Pearce replied in like manner, and was given the decision.

EWIN AND MORRELL.

Able Seaman Ewin, the Welterweight Champion, met Stoker Morrell (H.M.S. *Hermes*) over ten rounds. Ewin gaining the decision on points. Morrell as a boxer and fighter is far from mediocre, and he was often conspicuous for his lightning onslaughts, during which he found the champion's jaw with right and left swings. But, on the whole, he was no class against Ewin, who led well with his left and occasionally crashed his right to the jaw. Morrell often covered, and invariably Ewin allowed him much liberty. Morrell was often wild, Ewin always cool and collected. There were occasionally fierce encounters, but for the most part, the fight was more like an exhibition bout. The champion sometimes missed, since Morrell had a clever way of feinting. I believe that Ewin was far from extended, and it was seldom that he was really pressed. Morrell is too prone to swing, and a swing is never so efficacious as a job, or a hook. Ewin won comfortably.

The finals for the Novice Championship were over three rounds. Bantamweight Contest.—O.S. Haugh (*Hermes*) v. Stoker Burgess (*Amber*). Haugh had a walk over. Burgess acting on medical advice, did not enter the ring.

FEATHERWEIGHTS.

Marine Hills (H.M.S. *Hermes*) v. A.B. Beach (H.M.S. *Hermes*). Beach led early in the first round, and Hills on occasion missed badly. The round was an exhibition of scientific boxing. As the round ended the *Hermes* boy had the better of the exchanges. The second round went to Beach. He often landed to the body and jaw heavily, but Hills was very game. He, however, had little effect on his more aggressive rival. Hills shaped well in the last round and used a straight left to advantage. Beach rushed, but the *Hermes* man fainted successfully, and shaking his opponent with a heavy right, punished him severely for some time. Beach lost ground and covered continually. Occasionally he fought back, but the *Hermes* man was cooler and more sure. Hills amassed nearly all the points in this round, and this gave him the verdict.

LIGHTWEIGHTS.

L.T. Carter (H.M.S. *Carlisle*) v. Cook Hooper (H.M.S. *Hermes*). Lively exchanges characterised the first round, and Hooper seemed the stronger. Carter went down for a count of eight, and as the round ended appeared weak. Carter took the fight to his man in the second round and was doing well, when he was floored just as the round ended with a nasty right jolt to the body. He was possessed of marvellous toughness. Floored five times in the last round, Carter rose each time and slashed home with rights, but Hooper was too strong for him and was declared the winner. The loser was deservedly cheered as he left the ring.

MIDDLEWEIGHTS.

A.B. Jackson (H.M.S. *Hermes*) v. A.B. Webb (H.M.S. *Titanic*). A slashing first round, with both men hitting hard, saw Jackson superior. As the round ended, Jackson dropped from a nasty right. Jackson punished his man heavily in the second round. Webb swung wildly, whereas Jackson did not want a blow. Webb put up a fine fight in the last round and before the conclusion Jackson did not have matters all his own way. Nevertheless, for the most part Jackson was the cleverer and must have won with something to spare.

MIDDLEWEIGHTS.

Pte. Roberts (East Surrey) v. Marine Watts (H.M.S. *Hermes*). This fight was over in the first round. Watts was sure of his blows, whereas Roberts wasted his strength in wild swings. It was a short, lively tussle, hard-hitting, and exciting until Roberts was knocked out.

HEAVYWEIGHTS.

Marine Strainfield (H.M.S. *Hermes*) v. A.B. McKenna (H.M.S. *Hermes*). Strainfield had the advantage in height and McKenna could do little against him. He was shaken by nasty right jolts and before the round ended was knocked out.

AWARDS TO LOSERS.

The best losers in the Novice Competition were awarded prizes as under:—
Dmr. Simpson, East Surrey (Bantams).
A.B. Stollery, H.M.S. *Hermes* (Featherweights).
A.B. Merrill, H.M.S. *Carlisle* (Lightweights).
A.B. Whale (Middleweights).
A.B. Reynold L3 (Welterweights).

MARINE COURT.

At the Marine Court yesterday, before Lieut.-Commander G. F. Role, R.N., the following cases were dealt with:—
Four mistresses of fishing boats and a fishing boat girl, were each fined \$3, with three days' hard labour in default, for using drags, grapples or other means for the purpose of lifting articles out of the harbour, without the permission of the Harbour Master.

The master of a lighter was fined \$3, with the alternative of three days' imprisonment with hard labour, for mooring his lighter outside five other boats alongside the s.s. *Benlidi*.

Mr. T. Norris, master of the s.s. *Toku Maru*, was fined \$15, or two weeks in default, for failing to exhibit regulation lights on his vessel while in the harbour.

GODOWN FIRE AT SHANGHAI.

RAGING FOR EIGHT HOURS.

Last week what is described as a rather disastrous fire occurred in a block of godowns belonging to Messrs. Fobes & Co., Ltd., in the central district of Shanghai, almost immediately behind the American Club. Great clouds of smoke issued from the first and second floor windows, belonging to a Japanese and Chinese concern dealing in prints, inks, dyes, etc., and the China Export, Import and Bank Company, who rent godown space on the top floor of the building. The godown is situated in a block of godowns off the main roads, almost in the middle of the block surrounded by Foochow, Honan, Sinking and Kiangso Roads.

Large quantities of paper, oils, rubber tyres, dyes, etc., are stored to have been stored in the godown and a very large fighting force was engaged in combating the fire which was first observed at 11.30 a.m. and it was not until about 8 p.m. that it was got under control. The extent of the damage done had not been ascertained when the last left left. It is stated that Messrs. Fobes & Co.'s property was insured for one lakh, and that of the Japanese and Chinese Concern for 150,000. The China Export, Import and Bank Company's property, which was most severely damaged, was insured but to what extent was not known.

CABLES.

LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

TRANS-AFRICAN FLIGHT.

MR. ALAN COBHAM HAS REACHED CAIRO.

CAIRO, December 27th.
Mr. Alan Cobham, who left Croydon on a trans-African flight, on November 16th, has arrived at Sollum.

LATER.
Mr. Cobham has arrived here.

A London cable, dated November 16th, stated: Mr. Alan Cobham has departed from Croydon on a trans-African flight to Cape Town via De Havilland 50, the same in which he recently flew to Rangoon with Sir Sefton Brancker. The machine has been reconditioned and fitted with a 385 h.p. Armstrong-Siddeley Jaguar engine. Mr. Cobham's companions are his mechanic, Mr. Elliott and a film representative, Mr. Emmott.

MONSTER POWER STATION.

MOSCOW PLANT SAID TO BE WORLD'S LARGEST.

Moscow, December 27th.

Declared to be the largest of its kind in the world, the State Electric Power Station, 80 miles from Moscow, was formally opened by M. Trotsky to-day, in the presence of members of the *corps diplomatique*.

Russian, British and German firms shared in equipping the station, the capacity of which is 85,000 H.P. Turf is used as fuel.

NEW FRENCH TAXES.

ALLEGED PROPOSALS TO BE MADE BY M. LOUCHEUR.

PARIS, December 27th.
Le Journal learns that M. Loucheur will propose new taxes, expected to realize eight billion francs.

EMPIRE EXHIBITION.

CHARTERED ACCOUNTANTS HINT AT HEAVY FINANCIAL LOSS.

LONDON, December 27th.

From the Chartered Accountants' statement of the accounts of the Empire Exhibition so far, it has been ascertained that the financial loss is nearly £1,500,000. The immediate liability of the guarantors is fixed at 15 in the pound.

RIPON, BY-ELECTION.

LONDON, December 27th.

The Ripon by-election, held in consequence of Major Wood's appointment as Viceroy of India, resulted as follows:
Major J. V. Hills (C.) 19,433
Mr. J. Murray (L.) 11,422

EARLIER CABLES.

(REUTER'S AMERICAN SERVICE.)

U.S. POSTAL SERVICE.

THE ANNUAL REPORT SHOWS HEAVY LOSS.

WASHINGTON, December 26th.

The annual report of the Postmaster-General, Mr. New, states that the United States postal service was conducted at a loss of \$49,453,000 last year. Over half of the outgoing overseas mail and a substantial amount of the incoming mail were carried by American vessels, the result giving American ships a twenty-four hour preference over foreign lines for letter mails and a bigger preference for parcels.

U.S. SHIPPING BOARD.

GOVERNMENT AID SOUGHT FOR MERCHANT MARINE.

WASHINGTON, December 26th.

The United States Shipping Board, in its annual report, urges upon Congress the need of Government aid for the American merchant marine. It says the operation of the Government merchant fleet caused a loss of \$36,000,000 for the fiscal year of 1925, ending on June 30th, compared with a loss of \$41,000,000 in the previous year.

THE FRENCH IN SYRIA.

SHARP FIGHTING IS REPORTED SOUTH OF DAMASCUS.

BEIRUT, December 26th.

Sharp fighting was reported yesterday south of Damascus. A large force of Druses attacked a French post and a strong French column of tanks, armoured cars and aeroplanes made a sortie from the city.

After an all-day fight the French drove off the insurgents with heavy losses.

FAR EASTERN CABLE NEWS.

(THROUGH REUTER'S AGENCY.)

TROUBLE IN SHANGHAI.

STUDENTS DEFY ORDERS OF POLICE AND MILITARY.

SHANGHAI, December 27th.

In defiance of orders by the police and military, students held an anti-foreign and anti-Government demonstration in Chinese territory last evening. The military forcibly broke up the crowd and encountered fierce student resistance, necessitating the firing of a volley overhead, as a result of which a student is reported to have been killed.

SHIPPING NEWS

ARRIVALS.

December 6th.

Fushun, British str., 323 tons, Capt. J. E. Blay, from Southampton and Singapore, lying at Stonecutters' Quay.

Iyo Maru, Japanese str., 5,962 tons, Capt. K. Aoshima, from Manila, with 800 tons of general cargo, lying at Kowloon Wharf.—N.Y.K.

Kimi Maru, Japanese str., 1,591 tons, Capt. K. Hagiwara, from Karatsu, with a cargo of coal, lying at buoy No. 150.—M.B.K.

Paludina, British str., 3,434 tons, Capt. J. W. Wilson, from San Francisco and Shanghai, lying at Kowloon Wharf.—A.P.C.

Patrick Henry, American str., 4,808 tons, Capt. C. Dargen, from New Orleans and Swatow, with coal, lying at Laichikok.—A.O.L.

December 7th.

Amrum, Dutch str., 934 tons, Capt. F. S. der Heide, from Balikpapan, with bulk oil, lying at A.P.C. Wharf.—Atlantic Petroleum Co.

Barnum, British str., 1,297 tons, Capt. J. H. van den Berg, from Haiphong and Hoihow, with 2,043 tons of general cargo and livestock, lying at buoy No. C39.—Shan Tai S.S. Co.

Celebes Maru, Japanese str., 5,863 tons, Capt. H. Goto, from Moji, with 6,500 tons of general cargo, lying at Kowloon Wharf.—O.S.K.

Chinghai, British str., 1,353 tons, Capt. J. Beck, from Bangkok and Hoihow, with 1,157 tons of general cargo, lying at buoy No. C42.—B. & S.

Ding On, Chinese str., 527 tons, Capt. Leung Hing, from Kwang Chow Wan, with 60 tons of dried ginger root, lying at buoy No. C43.—Shun On Co.

Kwang Sang, British str., 1,125 tons, Capt. A. Doekwery, from Tsingtau and Shanghai, with 543 tons of general cargo, lying at West Point Wharf.—Jardine, Matheson & Co.

President Harrison, American str., 6,154 tons, Capt. C. Porta, from New York and Shanghai. The former port was left on October 19th and the latter on December 4th, with a general cargo, lying at Kowloon Wharf.—Dollar S.S. Line.

Sandwich, German str., 1,070 tons, Capt. Franz Heller, from Yokohama and Keelung, with a general cargo, lying at buoy No. A2.—Jensen & Co.

Sui Yang, British str., 1,594 tons, Capt. J. O. Dudley, from Shanghai and Swatow, with a general cargo, lying at buoy No. B4.—B. & S.

Tai Nee Ma, Chinese str., 492 tons, Capt. Kwok Kee Po, from Kwang Chow Wan, with a general cargo, lying at buoy No. C38.—Yan Fat S.S. Co.

Taiyo Maru, Japanese str., 11,437 tons, Capt. M. Otani, from San Francisco and Shanghai. The former port was left on November 29th and the latter on December 4th, with a general cargo, lying at buoy No. A5.—T.K.K.

Trieste, Italian str., 3,352 tons, Capt. Cravallara, from Trieste and Singapore, with a general cargo, lying at buoy No. A5.—Doddwell & Co.

CLEARANCES.

December 7th.

Amrum, for Miri.

Patrick Henry, for Manila.

President Harrison, for Manila.

Sandwich, for Manila.

Trieste, for Sui Yang.

Yingchow, for Ningpo.

PASSENGERS.

ARRIVALS.

Per *s.s. Kwang Sang*, on December 7th:—Mr. A. B. E. Lambie.

Per *Dollar liner President Harrison*, from New York via ports, on December 7th:—Mr. and Mrs. Harry W. Brady, Mr. A. Gandossi, Mr. Victor B. Glöves, Mr. Tsang Kwong King, Mr. Lin Ching Hwa, Mrs. James A. Lim, Mr. and Mrs. Chas. A. Massee, Mrs. Maria Roberts, Mrs. Ina W. Shewan, Mr. and Mrs. J. M. Wilson, Mr. and Mrs. John E. Watkins, Mr. E. W. Broussard, Mr. and Mrs. E. W. Garvin, Mr. and Mrs. R. P. Koble, Mr. A. C. Newberry, Mr. S. Roberts and son, Mrs. W. H. Arnold, Mr. W. Arnold, Miss S. Barnes, Mr. E. W. Burch, Miss Margaret Baker, Mrs. Sylvia Baker, Mrs. R. S. Cavin, Mr. Wm. W. Coblentz, Mrs. M. J. Elliott, Miss E. C. Foote, Mrs. F. Goodman, Mrs. Emma E. Massey, Miss Flora M. Massey, Mr. Ralph Standish, Mr. Mm. A. Spurr, Mr. H. T. Stetson, Miss Lulu Tracey, Mr. J. W. West, Mrs. Alice M. Johnson, Mrs. E. A. Wente, Mrs. M. H. Allyn, Mr. J. C. Bick, Mrs. F. R. Burnham, Major J. R. Barnham, Mr. P. Dorsett, Mr. J. H. Dorsett, Mr. and Mrs. A. Diener, Mrs. M. B. Ford, Mr. Wm. M. Gregg, Mr. A. J. Todd, Mrs. E. Gregg, Mrs. N. G. Todd, Mr. G. S. Archer, Mrs. A. F. Salisbury, Mr. L. E. Salisbury, Miss L. Roberts, Mr. R. L. de Wolf, Mr. J. W. Miller, Mr. Saul H. Sharman, Mrs. Lillian F. Lynch.

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Australia* arrived at Yokohama on the morning of December 5th, left the same evening, and is due at Vancouver on December 18th.

The M.M. *s.s. Ambrose* being delayed through bad weather, will not be due in Hongkong till the 11th inst. (delay of two days).

The P. & O. *s.s. Kashmir* left Shanghai for this port on the 6th inst. at 1 p.m. and is due here on the 9th inst., about 6 a.m.

The P. & O. *s.s. Macedonia* left Singapore for this port on the 6th inst. at 10 a.m., with the outward English mails, and is due here on the 10th inst., about noon.

The B.I. and Apeal Line *s.s. Tilawa* will leave Amoy for this port on the afternoon of the 9th inst., and is due here on the afternoon of the 10th.

SHIPPING NOTES.

The shipping statement for yesterday showed that the total number of vessels in the harbour at 9 a.m. was 56, of which 28 were British.

For the twenty-four hours ended at 9 a.m. yesterday there were seven arrivals, of which three were British, one Italian, one German, one Japanese and one Chinese. The departures for the same period numbered four, including the *s.s. Moan* to Swatow. The arrivals for the previous twenty-four hours numbered three, with twelve departures over the same period.

The total cargo entered for Hongkong for the above period was 6,223 tons, of which the biggest consignments were brought by the *s.s. Barnum* (2,043 tons) and the *s.s. Kimi Maru* (3,350 tons), against 900 tons of cargo entered for Hongkong for the previous twenty-four hours. Cargo for ports beyond totalled 7,250 tons, compared with 4,300 tons the previous day. The combined cargo entered came to 13,473 tons, against the previous entry of 5,500 tons.

The arrivals for the period referred to were the *s.s. Sui Yang* (British) from Shanghai and Swatow with general cargo and mail; the *s.s. Barnum* (British) from Haiphong and Hoihow with 2,043 tons of general cargo and mail; the *s.s. Fushun* (British) from Southampton and Singapore; the *s.s. Trieste* (Italian) from Trieste and Singapore with 30 tons of general cargo and mail; the *s.s. Sandwich* (German) from Yokohama and Keelung with mail for Hongkong, but no cargo, although entering 5,250 tons of cargo for ports beyond; the *s.s. Kimi Maru* (Japanese) from Karatsu with 3,350 tons of coal and the *s.s. Tui Nee Ma* (Chinese) from Kwang Chow Wan with 300 tons of general cargo.

Later arrivals yesterday were the *s.s. President Harrison* (American) from the North with general cargo and mail from U.S.A., Honolulu, Japan and Shanghai; and the *s.s. Taiyo Maru* (Japanese) with general cargo and mail from the same ports.

VESSELS EXPECTED.

Empress of Asia (C.P.R.), due to-day.

Agua (Swedish East Asiatic), due Jan. 1st, 1924.

Empress of Canada (C.P.R.), due Dec. 17th.

Formosa (Swedish East Asiatic), due December 25th.

Tulima (B.I. & Apeal), due to-day.

A SUNKEN SHIP.

The master of the *s.s. Barnum* (British vessel from Haiphong and Hoihow) reported to the Harbour Office yesterday that at 11.30 a.m. on Saturday, off Hainan, head on, bearing South, about 100 yds. off, a heavy weather vessel was seen showing perpendicularly about four feet above the water and apparently well weighted at the bottom, being probably a mast of one of the sunken ships in that vicinity.

YANGTSE STEAMER'S VOYAGE FROM SOUTHAMPTON.

THE S.S. "FUSHUN."

An interesting arrival during the week-end was the *s.s. Fushun*, a small river steamer of only 323 tons register, which arrived in port on Saturday night from Southampton.

The *Fushun* has been built by Messrs. John I. Thornycroft & Co., Ltd., whose Eastern agent, Mr. R. Roxburgh, is at present staying at the Hongkong Hotel. The vessel is for service in the upper reaches of the Yangtze River. She has a mean draft of only 5 feet.

The voyage from Southampton to Hongkong took in all 73 days, but only 57 days were actually spent in steaming. Although other vessels built for service in the Yangtze River have accomplished the voyage from Home, the *Fushun* is the first one to have done so which is capable of maintaining the service in the winter, when the waters of the Yangtze are at their lowest.

At present the *Fushun* is anchored off Stonecutters' Quay and presents a smart appearance. While in port she will undergo a speed trial under the supervision of Mr. Roxburgh.

The vessel has a crew of 23 members, including six British officers. Her master is Mr. J. E. Blay, R.N.R., the mate, Mr. L. Lawrence, and the second officer, Mr. F. Hewlett. Her engineers are Mr. G. Gair, Mr. V. Almy, engineer in Thornycroft's interests, and Mr. MacFarlane, an oil fuel expert.

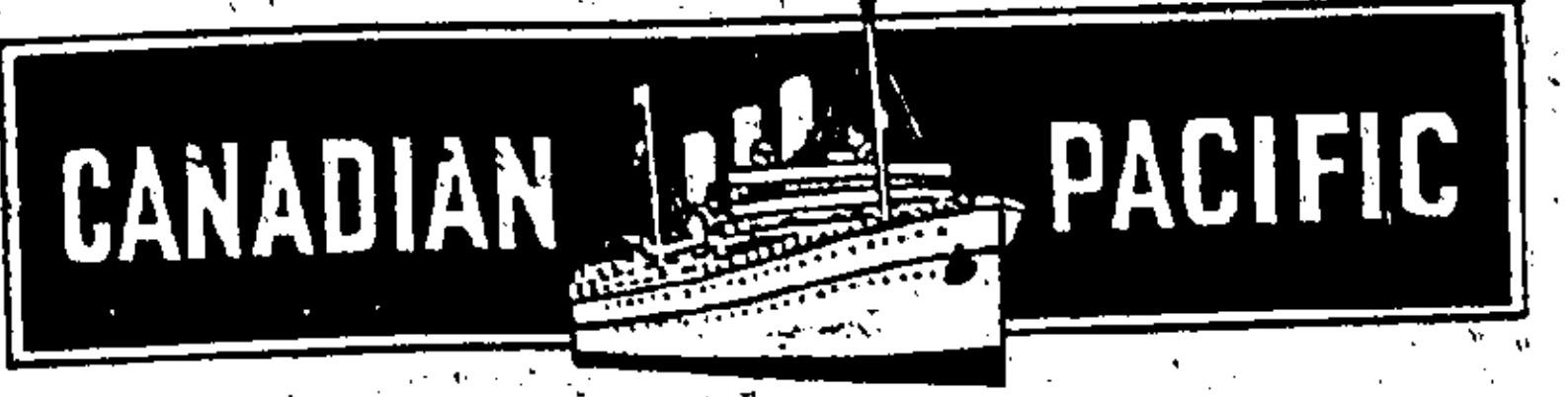
The steamer, a coal-converter-oil-burner, is 144 feet long, with a beam of 22 feet. She is of 577 tons gross, and her maximum draft on the journey out was 6 feet 5 inches. Coming into Hongkong her mean draught was five feet.

Coming up from Singapore the *Fushun* encountered a very strong monsoon, but throughout the whole passage from Southampton she behaved splendidly. In order to avoid the severity of the monsoon, the vessel made her way to Hongkong via Palawan Island, though heavy weather was encountered between Luzon and Hongkong.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, December 7th.

	Previous Day	On Date	On Day
	at 2 p.m.	at 6 a.m.	at 2 p.m.
Barometer	30.24	30.25	30.22
Temperature	85	86	87
Humidity	51	45	51
Wind Direction	E	NNE	NNE
Force	4	1	3
Weather	B	B	C
Rain	0.60	0.00	0.00
Highest open-air Temperature on 8th	85		
Lowest open-air Temperature on 7th	54		



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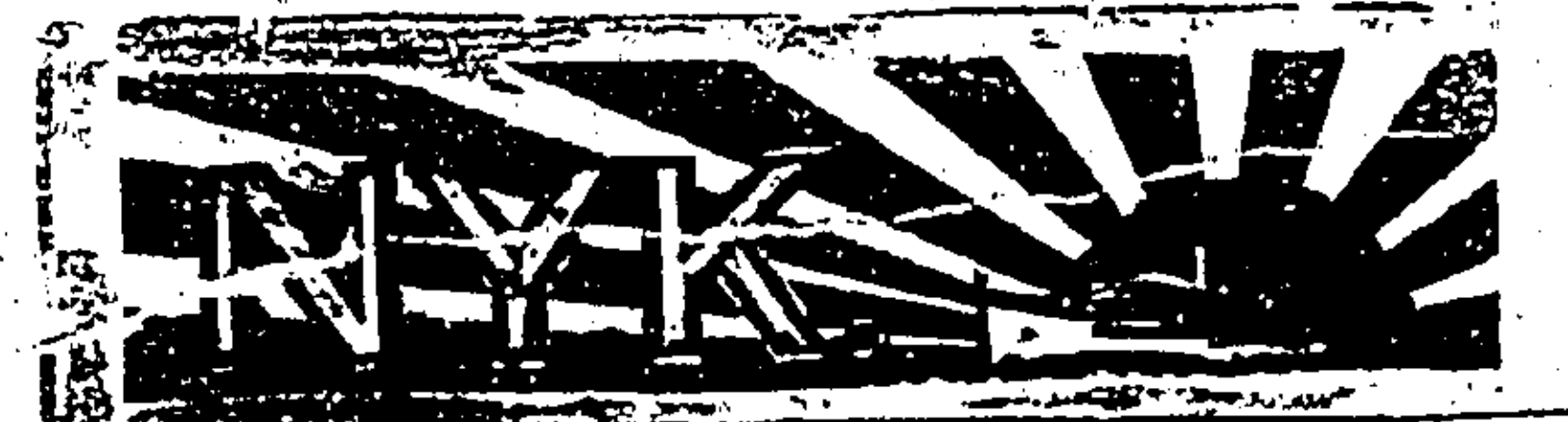
Steamers	H'kong	Shanghai	Kobe	Yokohama	Vancouver
Leave	Leave	Leave	Leave	Arrive	
EMPRESS OF ASIA	Jan. 7	Jan. 10	Jan. 13	Jan. 18	Jan. 25
EMPRESS OF CANADA	Jan. 22	Jan. 25	Jan. 28	Jan. 30	Feb. 8
EMPRESS OF RUSSIA	Feb. 5	Feb. 8	Feb. 11	Feb. 13	Feb. 22
EMPRESS OF AUSTRALIA	Feb. 19	Feb. 22	Feb. 25	Feb. 27	Mar. 10
EMPRESS OF CANADA	Mar. 5	Mar. 8	Mar. 11	Mar. 13	Mar. 21
EMPRESS OF RUSSIA	Mar. 19	Mar. 22	Mar. 25	Mar. 27	Apr. 8
EMPRESS OF AUSTRALIA	Apr. 2	Apr. 5	Apr. 8	Apr. 10	Apr. 19
EMPRESS OF CANADA	Apr. 16	Apr. 19	Apr. 22	Apr. 24	May 3
EMPRESS OF RUSSIA	Apr. 30	May 3	May 6	May 8	May 17
EMPRESS OF AUSTRALIA	May 14	May 17	May 20	May 22	May 31
EMPRESS OF CANADA	May 28	May 31	June 3	June 5	June 14
EMPRESS OF RUSSIA	June 11	June 14	June 17	June 19	June 28
EMPRESS OF AUSTRALIA	June 25	June 28	July 1	July 3	July 12

(S/Asia and E/Russia call at Nagasaki the day after departure from Shanghai.)

HONGKONG—MANILA—HONGKONG SERVICE

Leave Hongkong	Arrive Manila	Leave Manila	Arrive Hongkong
Dec. 18	Dec. 20	Dec. 21	Dec. 23
Jan. 1	Jan. 3	Jan. 4	Jan. 6

Passenger Department: Tel. C. 752. Cables: GACANPAC.
Freight and Express: Tel. C. 42. Cables: NAUTILUS.



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Through passage rates to Europe via America \$3400, G. \$3420, G. \$3440.

Ship	Departure	Arrival
ITO MARU (Nagasaki direct)	Friday, 18th Dec. at 11 a.m.	Wednesday, 6th Jan.
SHIZUOKA MARU	Friday, 18th Dec. at 11 a.m.	Wednesday, 6th Jan.
MARSEILLES, LONDON & ANTWERP via Singapore & Ports	Saturday, 19th Dec. at 11 a.m.	Saturday, 2nd Jan.
HABUMA MARU	Saturday, 19th Dec. at 11 a.m.	Saturday, 2nd Jan.
KAMO MARU	Saturday, 19th Dec. at 11 a.m.	Saturday, 2nd Jan.
KATORI MARU	Saturday, 19th Dec. at 11 a.m.	Saturday, 2nd Jan.
HAMBURG via LONDON & ROTTERDAM	Tuesday, 12th Jan.	
LYONS MARU	Tuesday, 12th Jan.	
LIVERPOOL via ADEN & MARSEILLES	Saturday, 2nd Jan.	
MATSUYE MARU	Saturday, 2nd Jan.	
SYDNEY & MELBOURNE via Manila & Ports	Wednesday, 23rd Dec. at 11 a.m.	Wednesday, 6th Jan.
TANGO MARU	Wednesday, 23rd Dec. at 11 a.m.	Wednesday, 6th Jan.
AKI MARU	Wednesday, 23rd Dec. at 11 a.m.	Wednesday, 6th Jan.
NEW YORK and/or BOSTON via PANAMA	Saturday, 28th Dec.	Sunday, 17th Jan.
MALACCA MARU	Saturday, 28th Dec.	Sunday, 17th Jan.
TATSUNO MARU	Saturday, 28th Dec.	Sunday, 17th Jan.
BUENOS AIRES via Singapore, Durban & Cape Town, Delagoa Bay & Algoa Bay.	Monday, 28th Dec.	
KAWACHI MARU	Monday, 28th Dec.	
CALOUTTA via Singapore, Penang & Rangoon.	Friday, 18th Dec.	
BENGAL MARU	Friday, 18th Dec.	
BOMBAY via Singapore, Penang & Colombo.	Saturday, 19th Dec.	
SADO MARU	Saturday, 19th Dec.	
NAGASAKI, KOBE & YOKOHAMA.	Thursday, 17th Dec.	
AKI MARU	Thursday, 17th Dec.	
SHANGHAI, KOBE & YOKOHAMA.	Wednesday, 9th Dec.	
HAKATA MARU	Wednesday, 9th Dec.	
TAMBA MARU	Tuesday, 12th Dec.	
ATSUBA MARU	Tuesday, 12th Dec.	
KASHIMA MARU	Tuesday, 12th Dec.	

For further information, apply to—**NIPPON YUSEN KAISHA.**
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and
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North Continental Ports

SAILINGS FOR EUROPE:

"WESTERDYK"	28th Dec., 1923
"OLDKERK"	23rd Jan., 1924
"GEMMA"	20th Feb., 1924

ARRIVALS FROM EUROPE:

"OLDKERK"	15th Dec., 1923
"GEMMA"	12th Jan., 1924
"ZOSMA"	9th Feb., 1924

All Steamers have a Limited Accommodation for Passengers.
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Telephone: Central No. 1574.

INDO-CHINA

STEAM NAVIGATION COMPANY, LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Route	Ship	Day	Time
HAIPHONG via HOIHOW	"MINGSANG"	Tuesday	8th Dec., at Noon
TSINGTAO via SHANGHAI	"KWONGSANG"	Wednesday	9th Dec., at 7 a.m.
HAIPHONG via HOIHOW	"TINGSANG"	Friday	11th Dec., at Noon
KOBE via AMOY, SHANGHAI & MOJI	"NAMSANG"	Monday	14th Dec., at 7 a.m.
BANGKOK	"HANGSANG"	Monday	14th Dec., at Noon
STRAITS & CALOUTTA	"YUENSANG"	Wednesday	16th Dec., at 3 p.m.
SANDAKAN	"MAUSANG"	Friday	18th Dec., at Noon
STRAITS & CALOUTTA	"HOSANG"	Thursday	24th Dec., at 3 p.m.
SANDAKAN	"HINSANG"	Saturday	26th Dec., at Noon
KOBE via SHANGHAI	"POKSANG"	Tuesday	29th Dec., at 7 a.m.
STRAITS & CALOUTTA	"KUMSANG"	Friday	15th Jan., at 3 p.m.

For Freight or Passage, apply to—**JARDINE, MATHESON & CO., LTD.,**
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SCANDINAVIAN PORTS.

S.S. "SUMATRA" ... Will leave on or about 7th December.
Subject to change without Notice.
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Agents.

THE EAST ASIATIC CO., LTD.

COPENHAGEN.

The M/S. "AFRIKA"
will be loading for ROTTERDAM, AMSTERDAM, HAMBURG,
COPENHAGEN, and other SCANDINAVIAN PORTS,
On or about 11th December, 1923.

Further Sailings	Expected on or about	Will leave on or about
M/S. "Malaya"	3rd December	15th Jan., 1924
M/S. "Kina"	10th Jan., 1924	
M/S. "Tongking"	22nd Jan., 1924	
M/S. "Danmark"	15th Feb., 1924	

Subject to change without notice.
For further particulars, please apply to—**JOHN MANNERS & CO., LTD.**
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THE BANK LINE, LTD.

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S.S. "CITY OF DURBAN" ... via Suez Canal ... 19th December
S.S. "CITY OF LINCOLN" ... via Suez Canal ... 25th December**BOSTON & NEW YORK**
AMERICAN & ORIENTAL LINE

S.S. "WEIRBANK" ... via Suez Canal ... 1st January

UNITED KINGDOM & CONTINENT
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S.S. "CITY OF GLASGOW" ... 1st December
For MARSEILLES, LONDON, ROTTERDAM & HAMBURG.S.S. "CITY OF BARODA" ... 14th December
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AND

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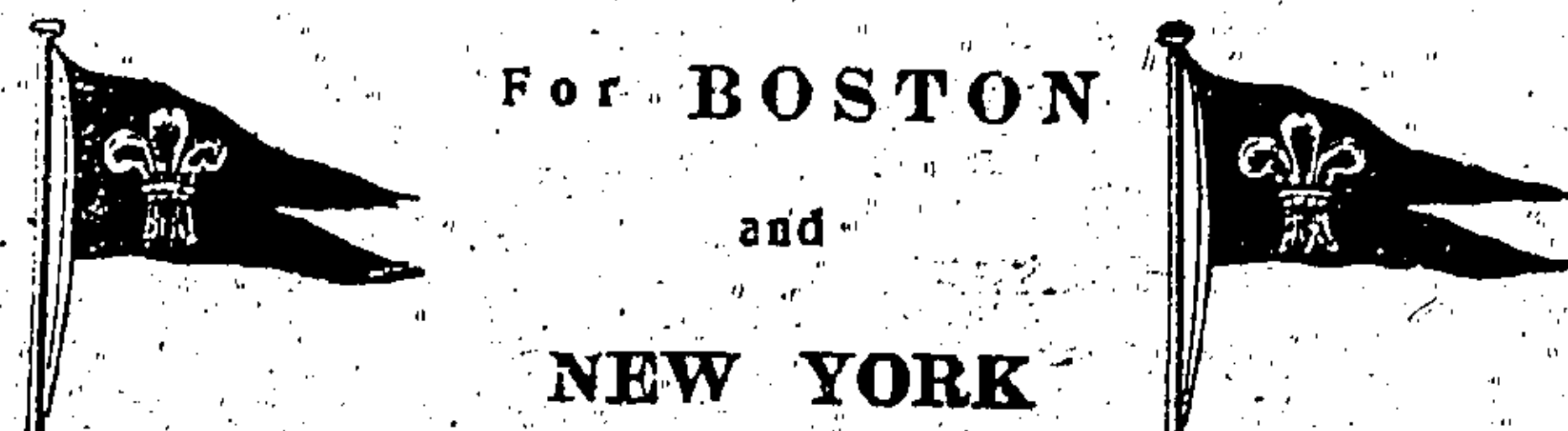
Sailings from Hongkong.

S.S. "KEEMUN" ... via Suez Canal ... 7th Dec.
S.S. "CITY OF DURBAN" ... via Suez Canal ... 19th Dec.
S.S. "CITY OF LINCOLN" ... via Suez Canal ... 25th Dec.Steamers proceed via Suez Canal or Panama Canal at Owners' option.
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(Under Contract with H.M. Government)

S.S.	Tons	From Hongkong (about)	Destination
"KASHMIR"	8,335	10th Dec. Noon	Singapore, Penang, Colombo & B'way.
"MOREA"	10,511	12th Dec. Noon	Marseilles & London.
"KASHGAR"	8,008	26th Dec.	Marseilles & Antwerp.
"MACEDONIA"	11,089	9th Jan.	Marseilles & London.
"KHYBER"	8,114	23rd Jan.	Marseilles, London, A'werp & Hull.
"DELTA"	8,067	30th Jan.	Singapore, Penang, Colombo, & B'way.
"MALWA"	10,941	6th Feb.	Marseilles & London.
"KARMA"	9,069	20th Feb.	Marseilles, London, & A'werp.
"ANTUA"	10,902	6th Mar.	Marseilles & London.
"KASHMIR"	8,335	13th Mar.	Marseilles, London, & A'werp.
"KHIVA"	9,133	20th Mar.	Marseilles, London, & Antwerp.
"MOREA"	10,511	3rd Apr.	Marseilles & London.
"DEVANHA"	8,155	17th Apr.	Marseilles, London & Antwerp.
"KALYAN"	9,141	24th Apr.	Marseilles, London & Antwerp.
"MACDONIA"	11,089	1st May	Marseilles & London.
"KASHGAR"	8,008	15th May	Marseilles, London & Antwerp.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piraeus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

"TILAWA"	10,000	12th Dec.	Singapore, Penang & Calcutta
"TALAMBA"	8,015	18th Dec.	do.
"TAMLA"	10,000	26th Dec.	do.
"TAKADA"	8,949	11th Jan.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

"ARAFURA"	8,000	5th Jan.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
"ST. ALBANS"	8,000	12th Jan.	do.
"ARAFURA"	8,000	19th Jan.	do.
"ST. ALBANS"	8,000	26th Jan.	do.
"TAMLA"	8,000	2nd Feb.	do.

The P. & O. S.S. Co., Ltd. steamers will also call at Shanghai, Hongkong, Kobe, Yokohama, Amoy, Swatow, Canton, and other ports en route as indicated on the following.

Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.**SAILINGS TO SHANGHAI AND JAPAN**

"TALMA"	10,000	10th Dec. 6 a.m.	Amoy, Moji, Kobe & Osaka.
"MACDONIA"	11,089	11th Dec. 10 a.m.	Shanghai, Moji & Kobe.
"ARAFURA"	8,000	12th Dec.	Moji, Kobe & Yokohama.
"TAKADA"	8,949	24th Dec.	Kobe.
"KHYBER"	8,114	26th Dec.	Shanghai Moji & Kobe.
"SICILIA"	8,212	2nd Jan.	Shanghai, Moji & Kobe.
"MALWA"	10,941	9th Jan.	Shanghai Moji & Kobe.
"DELTA"	8,067	30th Jan.	Shanghai & Kobe.
"ST. ALBANS"	8,000	6th Feb.	Moji, Kobe & Yokohama.
"KARMA"	9,069	20th Feb.	Shanghai Moji & Kobe.
"ANTUA"	10,902	6th Mar.	do.
"KASHMIR"	8,335	13th Mar.	Shanghai & Kobe.
"KHIVA"	9,133	20th Mar.	Moji, Kobe & Yokohama.
"MOREA"	10,511	3rd Apr.	Shanghai Moji & Kobe.
"ARAFURA"	8,000	10th Apr.	Moji, Kobe & Yokohama.
"ST. ALBANS"	8,000	17th Apr.	Shanghai Moji & Kobe.
"KASHGAR"	8,008	30th Apr.	Shanghai Moji & Kobe.
"KHYBER"	8,114	7th May.	Moji, Kobe & Yokohama.
"TAMLA"	10,941	14th May.	Shanghai.
"MALWA"	10,941	21st May.	Shanghai Moji & Kobe.
"KARMA"	9,069	11th Jun.	Shanghai Moji & Kobe.
"ARAFURA"	8,000	18th Jun.	Moji, Kobe & Yokohama.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

*Passengers for Rangoon must delay their own Hotel engagements at Singapore while awaiting the on carrying steamer.

All cabins are fitted with Electric Fans free of charge.
Parcels measuring not more than 24 ft. x 3 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONGKONG. Agents.**DOUGLAS STEAMSHIP CO., LTD.****HONGKONG AND SOUTH CHINA COAST PORT SERVICE**

REGULAR SERVICE of Fast, High Class, Coast Steamers leaving good accommodation for First-Class Passengers, Electric Lights and Fans in Staterooms, Saloons and Excellent cuisine.

AMOY & FOCHOW

AND RETURN

*HAINING ... Capt. W. L. F. ... Tuesday, 8th Dec., 1 p.m.
*Calling at Amoy for Passengers only.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

Round Trip Tickets will be issued from Hongkong to Fochow (Fogoda Anchorage) and Return by the same steamer by the "HAI-KING" or "HAI-HONG" and "HAI-HING" at the Reduced Rate of \$30.00 including Meals while the steamer is in Port.

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.

General Managers

CHINA NAVIGATION CO.,

LIMITED.

NINGPO	"YINGCHOW"	On	8th Dec.	D.I.
BANGKOK	"KAYING"	On	8th Dec.	Noon
AMOI & SHANGHAI	"SINKIANG"	On	8th Dec.	5 p.m.
HOIHOW & SINGAPORE	"CHINHUA"	On	10th Dec.	Noon
HAIPHONG	"TRAN"	On	10th Dec.	Noon
SWATOW & SHANGHAI	"SUJIANG"	On	10th Dec.	4 p.m.
SHANGHAI & TIENTSIN	"SHANTUNG"	On	12th Dec.	4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"HUICHOW"	On	14th Dec.	Noon
AMOI & SHANGHAI	"SZECHUEN"	On	15th Dec.	5 p.m.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

Telephone Central 35.

Agents.

CARGO AND PASSENGER CAN BE INSURED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN-ORIENTAL LINE, Ltd.**"TAIPING"**

This Vessel will sail hence on her maiden voyage during the first half to January 1926. (date to be advised later)

MANILA, PORT BANGA, THURSDAY ISLAND, AND AUSTRALIAN PORTS

Through Bills of Lading issued to ALL AUSTRALIAN, NEW ZEALAND AND TASMANNIAN PORTS.

THIS NEW VESSEL IS FITTED WITH THE FINEST AND MOST UP-TO-DATE FIRST AND SECOND CLASS PASSENGER ACCOMMODATION.
(Sailings subject to alteration.)

For Freight and Passage, apply to—BUTTERFIELD & SWIRE, Telephone: Central 35. Agents.

DODWELL & CO., LTD.**NEW YORK BERTH**

LOADING FOR MANILA, BOSTON, NEW YORK.

S.S. "CORBY CASTLE" ... Sails 20th Jan.

LLOYD TRIESTE.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR BRINDISI, VENICE AND TRIESTE (PIUMI).

TAKING CARGO ON THROUGH BILLS OF LADING TO GENOA, ALL ITALIAN, ADRIATIC, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE £66.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "TRIESTE" (cargo only)	...	Sails 7th Dec.
M.S. "VIMINALE"	...	Sails 8th Dec.
M.S. "ESQUILINO"	...	Sails 8th Jan.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

M.S. "VIMINALE"	...	Sails 4th Jan.
M.S. "ESQUILINO"	...	Sails 4th Feb.

NATAL LINE OF STEAMERS.

FROM CALCUTTA, COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMHINGA"	...	(Sails from Calcutta 30th Dec. Colombo 10th Jan.)
S.S. "UMVOLOSI"	...	(Sails from Calcutta 31st Jan. Colombo 10th Feb.)

Regular Passenger and Cargo Service to South African Ports.
Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines, apply to—

DODWELL & CO. LIMITED.

Telephone: Central 1038.

Agents.

M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	Pro. Arr. at Hongkong and Sailing for S'nal and Japan	Probable Sailings from Hongkong for Marseilles
ANDRE LEBON	A ... 1825	...	8th Dec. 1925
PAUL LECAT	A	22nd Dec.
AMBOISE	B ... 6th Nov.	11th Dec.	5th Jan. 1926
AMAZONE	B ... 20th Nov.	23rd Dec.	19th Jan.
FONTAINE BLEAU	B & A ... 4th Dec.	24th Jan. 1926	3rd Feb.
D'ARTAGNAN	A ... 18th Dec.	20th Jan.	16th Feb.
ANGKOR	B ... 1st Jan.	3rd Feb.	2nd Mar.

RATES OF PASSAGE MONEY TO MARSEILLES(Including Table Wine and Free Doctor's Attendance).
A CLASS 1st Class ... 2 8s. 6d. od. B CLASS 1st Class ... 2 2s. 6d. od.
STATEROOM 2nd ... 2 6s. 6d. od. STATEROOM 2nd ... 2 0s. 6d. od.
Through Tickets to London and Leading Towns of Europe.
& accommodation reserved in the Trains at Marseilles.**LIGNE COMMERCIALE (Colon Boats).**

loading for HAVRE, ANTWERP & DUNKIRK about

S.S. "CAPITAINE FAURE" from DUNKIRK, LONDON & HAVRE is due to arrive on the 21st December.

Sailings subject to alteration without notice.

For full Particulars, apply to—

MESSAGERIES MARITIMES CO.

Telephone: Central 740.

CONSIGNATION—TRANSIT—REPRESENTATION

POST OFFICE NOTICE

The Radio Service has reverted to normal hours of working. Messages may be handed in at any hour of the day or night during General Post Office hours at Radio Counter, Main Hall, at all other times messages should be taken through the corner entrance at Pender Street and Des Voeux Road to the Radio Office on the 3rd floor of the building, these doors will be closed after 10 p.m. but admittance may be obtained by ringing the night-bell.

The Parcel Post Service to Canton is suspended until further notice.

Radio Traffic with Canton and Swatow is suspended until further notice. Interport Radio Telegrams are subject to delay. Messages in Code must have name of Code used included in text.

INWARD MAILS.

FROM	PER	DATE
SHANGHAI	Andre Lebon	8th Dec.
EUROPE via Singapore (papers only)	Tulma	8th Dec.
London, 5th Nov.	Amoy of Asia	8th Dec.
MANILA	Kashmir	9th Dec.
SHANGHAI	Amoy	9th Dec.
SUEZ & STRAITS	Tilma	10th Dec.
AMOI	Shantung	10th Dec.
SHANGHAI		
EUROPE via Suez (Letters & Papers)	Macedonia	10th Dec.
London, 12 Nov. & Parcel 5, Nov.	Pres. Jackson	10th Dec.
U.S.A., Honolulu, Japan & SHANGHAI	Amoy	11th Dec.
MANILA	Amoy	11th Dec.
SAIGON	Amoy	14th Dec.
STRAITS	Amoy	14th Dec.
U.S.A., CANADA, JAPAN & SHANGHAI	Amoy	14th Dec.
AUSTRALIA & MANILA	Amoy	17th Dec.
CANADA, U.S.A., JAPAN & SHANGHAI	Amoy	17th Dec.
JAPAN	Amoy	18th Dec.
AUSTRALIA AND MANILA	Amoy	18th Dec.
JAPAN	Amoy	22nd Dec.
STRAITS	Amoy	22nd Dec.

OUTWARD MAILS.

FOR	PER	DATE
Hoihow and Haiphong	Mingyang	Tuesday, 8th, 10.30 A.M.
Bangkok	Kashmir	10.30 A.M.
Amoy and Foochow	Amoy	Noon
Seigon, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt, and SUEZ via Singapore	Andre Lebon	Reg. Letters 1.45 P.M.
Manila	Patrick Henry	2.00 P.M.
Straits	Celebes Maru	2.00 P.M.
Amoy	Amoy	3.30 P.M.
Shanghai	Amoy	5.00 P.M.
Amoy and Japan	Tulma	Wednesday, 9th, 5.00 P.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa	Kashmir	Thursday, 10th, 10.30 A.M.
Hoihow	Amoy	10.30 A.M.
Haiphong	Amoy	10.30 A.M.
Swatow	Amoy	2.30 P.M.
Hoihow, Pakhoi & Haiphong	Amoy	Friday, 11th, 8.30 A.M.
Shanghai & Japan	Amoy	8.30 A.M.
Shanghai and Japan	Amoy	Noon
Shanghai, Japan, Canada, U.S.A., C. & S. America, & EUROPE via Victoria	Pres. Jackson	Reg. Letters 2.45 P.M.
SUEZ via Victoria, H.C. 30th Dec.	Tilma	3.30 P.M.
Straits and Calcutta	Amoy	Letters 12th, 9.00 A.M.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via Singapore	Amoy	Letters 11th, 5.00 P.M.
Shanghai & EUROPE via Siberia	Amoy	Letters 12th, 9.45 A.M.
(Letters & postcards specially superscribed "via Siberia" only)	Amoy	Letters 10.30 A.M.
Swatow, Amoy and Formosa	Kashmir	Sunday, 13th, 9.00 A.M.
Wei Hai Wei	Amoy	Monday, 14th, 10.30 A.M.
Bangkok	Amoy	10.30 A.M.
Shanghai, Japan & EUROPE via Siberia	Amoy	Tuesday, 15th, 10.30 A.M.
(Letters & postcards specially superscribed "via Siberia" only)	Amoy	

* Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

December 7th, 1925.

On London	2 1/2
Telegraphic Transfer	2 1/2
Bank Bills, on demand	2 1/2
Bank Bills, at 30 days' sight	2 1/2
Bank Bills, at 4 months' sight	2 1/2
Credits, at 4 months' sight	2 1/2
Documentary Bills, 4 months' sight	2 1/2
On Paris	1 1/2
Bank Bills, on demand	1 1/2
Credits, 4 months' sight	1 1/2
On New York	67 1/2
Bank Bills, on demand	67 1/2
Credits, at 30 days' sight	68 1/2
On Bombay	155 1/2
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On Calcutta	155 1/2
Telegraphic Transfer	155 1/2
Bank Bills, on demand	155 1/2
On Shanghai	nom.
Bank Bills, at sight	nom.
Private, 30 days' sight	133 1/2
On Yokohama	114 1/2
On Manila	100 1/2
On Singapore	141 1/2
On Batavia	nom.
On Hongkong	nom.
On Saigon	nom.
On Bangkok	nom.
Governor, Bank's buying rate	83.24
Gold Lib., 100 fine, per tael	32 1/2
Bar Silver, per oz.	32 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$20,000,000
Reserve Funds:	
Sterling	\$4,500,000
Silver	\$25,500,000
Reserve Liability of Proprietors	\$20,000,000

Court of Directors:

J. M. Young, Esq., Chairman.	Hon. Mr. A. O. Lang.
SH. P. White, Esq., Deputy Chairman.	W. L. Patterson, Esq.
D. G. M. Bernard, Esq.	J. A. Flanagan, Esq.
W. H. Bell, Esq.	T. G. Wall, Esq.
A. H. Compton, Esq.	
Hon. Mr. P. H. Holyoak	

Chief Manager:

A. H. Barlow, Esq.

Manager: Shanghai—G. H. Smith, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STRLING on terms which will be quoted on application.

Hongkong, 19th May, 1925.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3 1/2 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.

Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSITS at CURRENT RATES.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. H. BARLOW, Chief Manager.

Hongkong, 7th January, 1925.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

Head Office: LONDON.

Paid-up Capital	£23,000,000
Reserve Fund	£24,000,000
Reserve Liability of Proprietors	£23,000,000

FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, April 15th, 1925.

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

(Incorporated in France).

5, Chater Road, Victoria, Hongkong.

Head Office: 74, Rue St. Lazare, Paris.

Capital	Fr. 20,000,000
Reserve	Fr. 11,160,000
Special Working Capital	Fr. 50,000,000

BRANCHES: Paris, Lyons, Marseille, Hongkong, Shanghai, Hankow, Canton, Tientsin, Canton.

FRANCE: Société Générale, Banque Nationale de Crédit, Banque de Paris et des Pays Bas, London: Midland Bank, Ltd.

New York: Irving Bank, Columbia Trust Co.

Every description of Banking and Exchange Business transacted.

Correspondents throughout the World.

A. ROLLIN, Manager.

Hongkong, 2nd December, 1925.

THE MERCANTILE BANK OF INDIA, LIMITED.

Head Office: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital	£3,000,000
Subscribed Capital	£1,800,000
Paid-up Capital	£1,050,000
Reserve Fund	£1,300,000

BANKERS: THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES: Bangkok, Calcutta, Canton, Cebu, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Suez, Tientsin, Yokohama.

Every description of Banking and Exchange Business transacted.

Interest allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS, Acting Manager.

7, Queen's Road Central, Hongkong, April 17th, 1925.

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 99, Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 72,000,000.00
Paid-up Capital	Fr. 63,409,000.00
Reserve Fund	Fr. 29,667,283.54

BRANCHES: Bangkok, Batavia, Canton, Cebu, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Suez, Tientsin, Yokohama.

IN FRANCE: Comptoir National d'Escompte de Paris, Crédit Lyonnais, Banque de Paris et des Pays Bas, Crédit Industriel et Commercial, Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris, Crédit Lyonnais.

IN NEW YORK: J. P. Morgan & Co., French-American Banking Corporation, Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

A. LECOT, Manager.

Hongkong, 20th March, 1924.



ALSO PACKED IN REGULAR SIZE 20'S & 50'S

THACKERAY WAS RIGHT!
In *The Virginians* he wrote—
THERE'S NO SWEETER TOBACCO COMES FROM VIRGINIA & NO BETTER BRAND THAN "Three Castles"

"Three Castles" CIGARETTES

The advertisement is owned by the British-American Tobacco Co. (China) Ltd.



THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE.

"PATROCLUS" 16th Dec. Marseilles, London, Rotterdam & Glasgow.
"THESEUS" 20th Dec. London, Rotterdam & Hamburg.
"ANTENOR" 13th Jan. Marseilles, London, Rotterdam & Glasgow.
"DARDANUS" 23rd Jan. Marseilles, London, Rotterdam & Hamburg.

LIVERPOOL SERVICE.

"TITAN" 20th Dec. Genoa, Marseilles, Havre, Liverpool & Glasgow.
"BELLEROPHON" 20th Jan. Genoa, Marseilles, Havre, Liverpool & Glasgow.
"LAOMEDON" 1st Feb. Genoa, Havre, Liverpool & Glasgow.

PACIFIC SERVICE.

(via Kobe & Yokohama).
"ACRILLES" 14th Dec. Victoria, Vancouver & Seattle.
"PROTESILAS" 8th Jan. Victoria, Vancouver & Seattle.

NEW YORK SERVICE.

"CYCLOPS" 7th Jan. Boston, New York & Baltimore.
"YANGTZE" 19th Jan. Boston, New York & Baltimore.

PASSENGER SERVICE.

"ANTENOR" 10th Dec. Shanghai.
"PATROCLUS" 16th Dec. Singapore, Marseilles & London.
"ANTENOR" 13th Jan. Singapore, Marseilles & London.
"BEOTOR" 8th Mar. Singapore, Marseilles & London.
"BARBEDON" 7th April Singapore, Marseilles & London.
"PATROCLUS" 6th May Singapore, Marseilles & London.

Also cargo steamers with limited passenger accommodation at specially reduced rates.

For freight and passage rates and information apply to—

Butterfield & Swire, Agents.

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THE BANK OF CHINA, 行銀國中.

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital	\$100,000,000.00
Paid-up Capital	13,278,800.00
Reserve Fund	9,079,425.24

HEAD OFFICE:—PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS:—The National Provincial and Union Bank of England, Ltd. The Guaranty Trust Co. of New York.

NEW YORK BANKERS:—The Irving National Bank. The Equitable Trust Co., New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on Approved Securities. Special facilities for Home Exchange.

TSUYEE PEI, Manager.

Hongkong, September 8th, 1921.

NEDELANDS-CHINESE HANDEL MAATSCHAPPIJ.

(NEDERLANDS TRADING SOCIETY).

Established 1824.

Hongkong Branch established 1906.

Authorized Capital	Gulden 150,000,000
Paid-up Capital	80,000,000
Reserve Fund	20,538,861
Special Reserves	22,980,000

Head Office:—AMSTERDAM.

BRANCHES:—Bandjermasin, Bandoeng, Bombay, Calcutta, Cheribon, Djember, Djokjakarta, The Hague, Kobe, Kota-Badia, Makassar, Medan, Padang, Palembang, Pecalongan, Penang, Pontianak, Rangoon, Rotterdam, Samarang, Shanghai, Singapore, Soerabaya, Soerakarta (Solo), Tegel, Tilapat, and Weltevreden.

LONDON BANKERS:—NATIONAL PROVINCIAL BANK, LTD.

Correspondents all over the World.

BANKING BUSINESS OF EVERY DESCRIPTION.

M. J. HERBSCHLEE, Agent.

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